



Cleveland Metroparks®

# FIND YOUR PATH

## Financial Performance

as of February 28, 2022

# Cleveland Metroparks

	Actual Feb '21	Actual Feb '22	Fav (Unfav)	Actual YTD Feb '21	Actual YTD Feb '22	Fav (Unfav)
<b>Revenue:</b>						
Property Tax	27,157,000	26,080,000	(1,077,000)	32,324,000	32,611,000	287,000
Local Gov/Grants/Gifts	567,265	524,733	(42,532)	2,219,988	1,535,087	(684,901)
Charges for Services	898,106	1,159,887	261,781	1,442,945	2,836,209	1,393,264
Self-Funded	745,156	733,208	(11,948)	1,116,595	1,469,406	352,811
Interest, Fines, Other	<u>60,156</u>	<u>177,813</u>	<u>117,657</u>	<u>74,772</u>	<u>203,288</u>	<u>128,516</u>
<b>Total Revenue</b>	<b>29,427,683</b>	<b>28,675,641</b>	<b>(752,042)</b>	<b>37,178,300</b>	<b>38,654,990</b>	<b>1,476,690</b>
<b>OpEx:</b>						
Salaries and Benefits	4,366,031	4,959,090	(593,059)	8,897,033	10,041,861	(1,144,828)
Contractual Services	247,577	374,566	(126,989)	1,092,743	1,596,547	(503,804)
Operations	1,036,765	1,170,111	(133,346)	1,965,076	2,382,425	(417,349)
Self-Funded Exp	<u>665,001</u>	<u>621,452</u>	<u>43,549</u>	<u>1,187,883</u>	<u>1,061,475</u>	<u>126,408</u>
<b>Total OpEx</b>	<b>6,315,374</b>	<b>7,125,219</b>	<b>(809,845)</b>	<b>13,142,735</b>	<b>15,082,308</b>	<b>(1,939,573)</b>
<b>Op Surplus/(Subsidy)</b>	<b>23,112,309</b>	<b>21,550,422</b>	<b>(1,561,887)</b>	<b>24,035,565</b>	<b>23,572,682</b>	<b>(462,883)</b>
<b>CapEx:</b>						
Capital Labor	80,821	64,412	16,409	186,309	122,545	63,764
Construction Expenses	1,421,820	263,647	1,158,173	4,402,005	2,312,377	2,089,628
Capital Equipment	113,573	63,518	50,055	413,484	289,960	123,524
Land Acquisition	11,933	325,281	(313,348)	628,843	497,851	130,992
Capital Animal Costs	<u>(15)</u>	<u>(354)</u>	<u>339</u>	<u>4,009</u>	<u>175</u>	<u>3,834</u>
<b>Total CapEx</b>	<b>1,628,132</b>	<b>716,504</b>	<b>911,628</b>	<b>5,634,650</b>	<b>3,222,908</b>	<b>2,411,742</b>
<b>Net Surplus/(Subsidy)</b>	<b>21,484,177</b>	<b>20,833,918</b>	<b>(650,259)</b>	<b>18,400,915</b>	<b>20,349,774</b>	<b>1,948,859</b>

# Cleveland Metroparks Zoo

	Actual Feb '21	Actual Feb '22	Fav (Unfav)	Actual YTD Feb '21	Actual YTD Feb '22	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	34,283	54,436	20,153	(367,128)	31,532	398,660
Guest Experience	2,721	5,606	2,885	5,544	13,377	7,833
Zoo Society	0	0	0	190,051	671,229	481,178
Souvenirs/Refreshments	9,302	6,424	(2,878)	84,865	188,108	103,243
Education	70,874	146,495	75,621	76,534	152,715	76,181
Rentals & Events	20,606	96,634	76,028	81,792	140,399	58,607
Consignment	0	589	589	0	589	589
Other	<u>10,395</u>	<u>(652)</u>	<u>(11,047)</u>	<u>11,411</u>	<u>(496)</u>	<u>(11,907)</u>
<b>Total Revenue</b>	<b>148,181</b>	<b>309,532</b>	<b>161,351</b>	<b>83,069</b>	<b>1,197,453</b>	<b>1,114,384</b>
<b>OpEx:</b>						
Salaries and Benefits	1,029,790	1,127,474	(97,684)	2,085,863	2,312,923	(227,060)
Contractual Services	6,059	6,658	(599)	8,741	12,596	(3,855)
Operations	<u>377,791</u>	<u>311,449</u>	<u>66,342</u>	<u>595,054</u>	<u>767,888</u>	<u>(172,834)</u>
<b>Total OpEx</b>	<b>1,413,640</b>	<b>1,445,581</b>	<b>(31,941)</b>	<b>2,689,658</b>	<b>3,093,407</b>	<b>(403,749)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(1,265,459)</b>	<b>(1,136,049)</b>	<b>129,410</b>	<b>(2,606,589)</b>	<b>(1,895,954)</b>	<b>710,635</b>
<b>CapEx:</b>						
Capital Labor	0	0	0	0	0	0
Construction Expenses	24,437	14,006	10,431	121,915	296,540	(174,625)
Capital Equipment	0	11,753	(11,753)	3,560	34,704	(31,144)
Capital Animal Costs	<u>(15)</u>	<u>(354)</u>	<u>339</u>	<u>4,009</u>	<u>175</u>	<u>3,834</u>
<b>Total CapEx</b>	<b>24,422</b>	<b>25,405</b>	<b>(983)</b>	<b>129,484</b>	<b>331,419</b>	<b>(201,935)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(1,289,881)</b>	<b>(1,161,454)</b>	<b>128,427</b>	<b>(2,736,073)</b>	<b>(2,227,373)</b>	<b>508,700</b>
Restricted Revenue-Other	60,119	10,133	(49,986)	231,581	135,943	(95,638)
Restricted Revenue-Zipline	0	0	0	0	1,305	1,305
Restricted Expenses	<u>257,180</u>	<u>56,415</u>	<u>200,765</u>	<u>502,188</u>	<u>98,032</u>	<u>404,156</u>
<b>Restricted Surplus/(Subsidy)</b>	<b>(197,061)</b>	<b>(46,282)</b>	<b>150,779</b>	<b>(270,607)</b>	<b>39,216</b>	<b>309,823</b>

# Cleveland Metroparks Golf

	Actual Feb '21	Actual Feb '22	Fav (Unfav)	Actual YTD Feb '21	Actual YTD Feb '22	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	1,012	5,791	4,779	10,900	18,116	7,216
Equipment Rentals	6,374	127	(6,247)	8,896	1,123	(7,773)
Food Service	9,418	26,031	16,613	10,017	57,339	47,322
Merchandise Sales	538	610	72	3,041	1,958	(1,083)
Pro Services	20,127	34,300	14,173	30,437	72,615	42,178
Driving Range	2,640	254	(2,386)	3,746	813	(2,933)
Other	<u>14,954</u>	<u>25,675</u>	<u>10,721</u>	<u>22,293</u>	<u>37,612</u>	<u>15,319</u>
<b>Total Revenue</b>	<b>55,063</b>	<b>92,788</b>	<b>37,725</b>	<b>89,330</b>	<b>189,576</b>	<b>100,246</b>
<b>OpEx:</b>						
Salaries and Benefits	220,087	300,807	(80,720)	455,461	577,451	(121,990)
Contractual Services	2,757	655	2,102	3,710	1,758	1,952
Operations	<u>62,990</u>	<u>73,535</u>	<u>(10,545)</u>	<u>103,840</u>	<u>122,626</u>	<u>(18,786)</u>
<b>Total OpEx</b>	<b>285,834</b>	<b>374,997</b>	<b>(89,163)</b>	<b>563,011</b>	<b>701,835</b>	<b>(138,824)</b>
<b>Op Surplus/(Subsidy)</b>	<b>(230,771)</b>	<b>(282,209)</b>	<b>(51,438)</b>	<b>(473,681)</b>	<b>(512,259)</b>	<b>(38,578)</b>
<b>CapEx:</b>						
Capital Labor	22,757	0	22,757	41,422	9,004	32,418
Construction Expenses	8,111	87,891	(79,780)	13,277	152,082	(138,805)
Capital Equipment	<u>0</u>	<u>26,642</u>	<u>(26,642)</u>	<u>10,844</u>	<u>44,310</u>	<u>(33,466)</u>
<b>Total CapEx</b>	<b>30,868</b>	<b>114,533</b>	<b>(83,665)</b>	<b>65,543</b>	<b>205,396</b>	<b>(139,853)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(261,639)</b>	<b>(396,742)</b>	<b>(135,103)</b>	<b>(539,224)</b>	<b>(717,655)</b>	<b>(178,431)</b>

# Cleveland Metroparks Enterprise

	Actual Feb '21	Actual Feb '22	Fav (Unfav)	Actual YTD Feb '21	Actual YTD Feb '22	Fav (Unfav)
<b>Revenue:</b>						
Concessions	87,732	75,312	(12,420)	222,583	170,169	(52,414)
Dock Rentals	401,118	310,663	(90,455)	618,184	438,462	(179,722)
Other*	<u>76,864</u>	<u>151,563</u>	<u>74,699</u>	<u>176,556</u>	<u>284,066</u>	<u>107,510</u>
<b>Total Revenue</b>	<b>565,714</b>	<b>537,538</b>	<b>(28,176)</b>	<b>1,017,323</b>	<b>892,697</b>	<b>(124,626)</b>
<b>OpEx:</b>						
Salaries and Benefits	154,771	195,652	(40,881)	367,770	446,660	(78,890)
Contractual Services	3,754	7,469	(3,715)	13,166	24,811	(11,645)
Operations	<u>80,436</u>	<u>68,021</u>	<u>12,415</u>	<u>178,837</u>	<u>189,147</u>	<u>(10,310)</u>
<b>Total OpEx</b>	<b>238,961</b>	<b>271,142</b>	<b>(32,181)</b>	<b>559,773</b>	<b>660,618</b>	<b>(100,845)</b>
<b>Op Surplus/(Subsidy)</b>	<b>326,753</b>	<b>266,396</b>	<b>(60,357)</b>	<b>457,550</b>	<b>232,079</b>	<b>(225,471)</b>
<b>CapEx:</b>						
Capital Labor	0	0	0	0	142	(142)
Construction Expenses	469	2,072	(1,603)	467	4,007	(3,540)
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,576</u>	<u>(1,576)</u>
<b>Total CapEx</b>	<b>469</b>	<b>2,072</b>	<b>(1,603)</b>	<b>467</b>	<b>5,725</b>	<b>(5,258)</b>
<b>Net Surplus/(Subsidy)</b>	<b>326,284</b>	<b>264,324</b>	<b>(61,960)</b>	<b>457,083</b>	<b>226,354</b>	<b>(230,729)</b>

\*Other includes Chalet fees, parking, hayrides, aquatics, gift cards, misc.

# Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22
Operating Revenue	267,398	171,711	0	0	468,433	373,748	0	(3)
Operating Expenses	293,840	348,841	11,830	2,911	19,605	14,650	461	133
<b>Operating Surplus/(Subsidy)</b>	<b>(26,442)</b>	<b>(177,130)</b>	<b>(11,830)</b>	<b>(2,911)</b>	<b>448,828</b>	<b>359,098</b>	<b>(461)</b>	<b>(136)</b>
Capital Labor	0	142	0	0	0	0	0	0
Construction Expenses	467	2,072	0	0	0	1,935	0	0
Capital Equipment	0	0	0	0	0	0	0	0
<b>Total Capital Expenditures</b>	<b>467</b>	<b>2,214</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,935</b>	<b>0</b>	<b>0</b>
<b>Net Surplus/(Subsidy)</b>	<b>(26,909)</b>	<b>(179,344)</b>	<b>(11,830)</b>	<b>(2,911)</b>	<b>448,828</b>	<b>357,163</b>	<b>(461)</b>	<b>(136)</b>
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22
Operating Revenue	9,180	9,540	0	0	147,207	104,601	2,402	15,230
Operating Expenses	1,129	2,483	546	215	8,654	7,321	4,016	6,879
<b>Operating Surplus/(Subsidy)</b>	<b>8,051</b>	<b>7,057</b>	<b>(546)</b>	<b>(215)</b>	<b>138,553</b>	<b>97,280</b>	<b>(1,614)</b>	<b>8,351</b>
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
<b>Total Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Surplus/(Subsidy)</b>	<b>8,051</b>	<b>7,057</b>	<b>(546)</b>	<b>(215)</b>	<b>138,553</b>	<b>97,280</b>	<b>(1,614)</b>	<b>8,351</b>

# Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington			
	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22		
Operating Revenue	0	0	0	0	0	0	0	0		
Operating Expenses	<u>98</u>	<u>101</u>	<u>277</u>	<u>260</u>	<u>10</u>	<u>10</u>	<u>2,281</u>	<u>1,123</u>		
<b>Operating Surplus/(Subsidy)</b>	<b>(98)</b>	<b>(101)</b>	<b>(277)</b>	<b>(260)</b>	<b>(10)</b>	<b>(10)</b>	<b>(2,281)</b>	<b>(1,123)</b>		
Capital Labor	0	0	0	0	0	0	0	0		
Construction Expenses	0	0	0	0	0	0	0	0		
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
<b>Total Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Net Surplus/(Subsidy)</b>	<b>(98)</b>	<b>(101)</b>	<b>(277)</b>	<b>(260)</b>	<b>(10)</b>	<b>(10)</b>	<b>(2,281)</b>	<b>(1,123)</b>		
	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22	YTD Feb '21	YTD Feb '22
Operating Revenue	109,698	165,293	0	2,370	13,005	50,204	0	0	1,017,323	892,694
Operating Expenses	<u>83,115</u>	<u>94,591</u>	<u>421</u>	<u>717</u>	<u>1,001</u>	<u>2,695</u>	<u>132,489</u>	<u>177,685</u>	<u>559,773</u>	<u>660,615</u>
<b>Operating Surplus/(Subsidy)</b>	<b>26,583</b>	<b>70,702</b>	<b>(421)</b>	<b>1,653</b>	<b>12,004</b>	<b>47,509</b>	<b>(132,489)</b>	<b>(177,685)</b>	<b>457,550</b>	<b>232,079</b>
Capital Labor	0	0	0	0	0	0	0	0	0	142
Construction Expenses	0	0	0	0	0	0	0	0	467	4,007
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,576</u>	<u>0</u>	<u>1,576</u>
<b>Total Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,576</b>	<b>467</b>	<b>5,725</b>
<b>Net Surplus/(Subsidy)</b>	<b>26,583</b>	<b>70,702</b>	<b>(421)</b>	<b>1,653</b>	<b>12,004</b>	<b>47,509</b>	<b>(132,489)</b>	<b>(179,261)</b>	<b>457,083</b>	<b>226,354</b>