



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Month Ended
January 31, 2023



Cleveland Metroparks

	Actual January '22	Actual January '23	Fav (Unfav)	Actual YTD January '22	Actual YTD January '23	Fav (Unfav)
Revenue:						
Property Tax	6,531,000	7,818,000	1,287,000	6,531,000	7,818,000	1,287,000
Local Gov/Grants/Gifts	1,010,354	1,746,527	736,173	1,010,354	1,746,527	736,173
Charges for Services	1,676,322	1,171,042	(505,280)	1,676,322	1,171,042	(505,280)
Self-Funded	736,197	734,074	(2,123)	736,197	734,074	(2,123)
Interest, Fines, Other	<u>25,475</u>	<u>87,160</u>	<u>61,685</u>	<u>25,475</u>	<u>87,160</u>	<u>61,685</u>
Total Revenue	9,979,348	11,556,803	1,577,455	9,979,348	11,556,803	1,577,455
Op Ex:						
Salaries and Benefits	5,082,771	5,837,241	(754,470)	5,082,771	5,837,241	(754,470)
Contractual Services	1,221,981	1,040,348	181,633	1,221,981	1,040,348	181,633
Operations	1,212,315	1,523,257	(310,942)	1,212,315	1,523,257	(310,942)
Self-Funded Exp	<u>440,023</u>	<u>911,850</u>	<u>(471,827)</u>	<u>440,023</u>	<u>911,850</u>	<u>(471,827)</u>
Total Op Ex	7,957,090	9,312,696	(1,355,606)	7,957,090	9,312,696	(1,355,606)
Op Surplus/(Subsidy)	2,022,258	2,244,107	221,849	2,022,258	2,244,107	221,849
Cap Ex:						
Capital Labor	58,134	85,279	(27,145)	58,134	85,279	(27,145)
Construction Expenses	2,048,730	1,756,567	292,163	2,048,730	1,756,567	292,163
Capital Equipment	226,442	457,749	(231,307)	226,442	457,749	(231,307)
Land Acquisition	172,570	51,400	121,170	172,570	51,400	121,170
Capital Animal Costs	<u>529</u>	<u>34</u>	<u>495</u>	<u>529</u>	<u>34</u>	<u>495</u>
Total Cap Ex	2,506,405	2,351,029	155,376	2,506,405	2,351,029	155,376
Net Surplus/(Subsidy)	(484,147)	(106,922)	377,225	(484,147)	(106,922)	377,225

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2022 Year End activities in January

- **Closed dual year January 20, 2023.**
- **Rolled forward all prior year budgeted capital projects that are not completed into the 2023 Budget.**
- **Issued Forms 1099-NEC to vendors totaling \$2,080,080 and Forms 1099-MISC to vendors totaling \$7,798,714.**
- **Opened period 13 to allow for necessary year end adjustments to 2022 financial information.**

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2023 activities in January

- **Purchased \$45 million in laddered US Treasury Securities and US Bonds through KeyBanc Capital Markets on 1/5/23 to realize additional investment earnings.**
- **Provided various 2022 financial and transaction information to our independent auditors, Clark Schaefer Hackett, who've begun their year end testing.**