



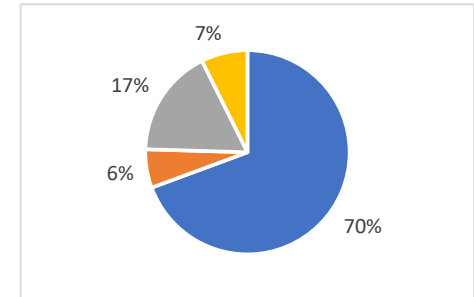
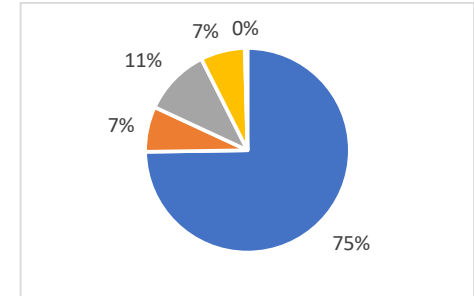
**TIME TO
EXPLORE**
Cleveland Metroparks

Financial
Performance

June 18, 2020

Cleveland Metroparks Financial Performance – May 2020

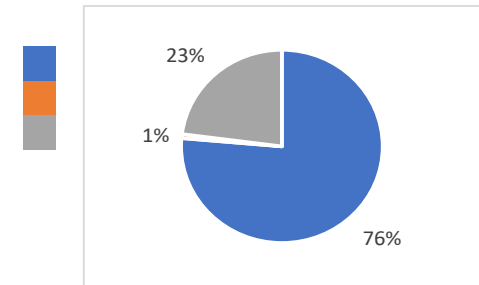
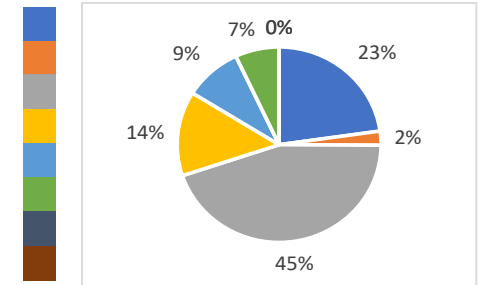
	Actual May '19	Actual May '20	Fav (Unfav)	Actual YTD May '19	Actual YTD May '20	Fav (Unfav)
Revenue:						
Property Tax	2,010,811	2,910,477	899,666	42,459,465	41,427,086	(1,032,379)
Local Gov/Grants/Gifts	516,349	1,263,686	747,337	2,749,978	3,969,159	1,219,181
Charges for Services	3,043,748	1,294,183	(1,749,565)	8,463,180	5,898,145	(2,565,035)
Self-Funded	779,193	780,401	1,208	3,869,531	3,891,140	21,609
Interest, Fines, Other	83,295	23,590	(59,705)	336,922	226,371	(110,551)
Total Revenue	6,433,396	6,272,337	(161,059)	57,879,076	55,411,901	(2,467,175)
OpEx:						
Salaries and Benefits	7,554,078	6,347,949	1,206,129	27,450,335	26,068,165	1,382,170
Contractual Services	326,187	260,273	65,914	2,267,668	2,295,344	(27,676)
Operations	2,014,576	1,151,387	863,189	8,122,992	6,458,766	1,664,226
Self-Funded Exp	477,914	520,245	(42,331)	2,667,127	2,759,167	(92,040)
Total OpEx	10,372,755	8,279,854	2,092,901	40,508,122	37,581,442	2,926,680
Op Surplus/(Subsidy)	(3,939,359)	(2,007,517)	1,931,842	17,370,954	17,830,459	459,505
CapEx:						
Capital Labor	75,974	42,575	33,399	368,845	347,205	21,640
Construction Expenses	1,063,522	1,546,224	(482,702)	3,331,050	5,326,840	(1,995,790)
Capital Equipment	431,385	169,160	262,225	2,025,604	686,538	1,339,066
Land Acquisition	29,688	142,318	(112,630)	666,283	1,188,450	(522,167)
Capital Animal Costs	1,128	(609)	1,737	3,324	3,107	217
Total CapEx	1,601,697	1,899,668	(297,971)	6,395,106	7,552,140	(1,157,034)
Net Surplus/(Subsidy)	(5,541,056)	(3,907,185)	1,633,871	10,975,848	10,278,319	(697,529)



Cleveland Metroparks - Zoo

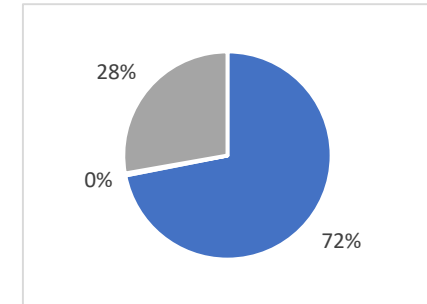
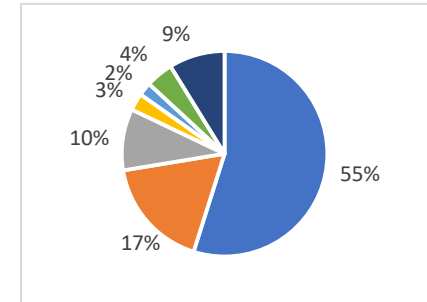
Financial Performance – May 2020

	Actual May '19	Actual May '20	Fav (Unfav)	Actual YTD May '19	Actual YTD May '20	Fav (Unfav)
Revenue:						
General/SE Admissions	653,071	102,476	(550,595)	1,159,464	340,977	(818,487)
Guest Experience	142,548	7,357	(135,191)	251,014	34,759	(216,255)
Zoo Society	342,795	67,569	(275,226)	1,187,636	670,424	(517,212)
Souvenirs/Refreshments	96,733	1,813	(94,920)	226,541	209,735	(16,806)
Education	29,310	(11,222)	(40,532)	272,262	137,325	(134,937)
Rentals & Events	37,411	(21,270)	(58,681)	192,421	104,103	(88,318)
Consignment	3,804	0	(3,804)	4,951	0	(4,951)
Other	392	386	(6)	(134)	154	288
Total Revenue	1,306,064	147,109	(1,158,955)	3,294,155	1,497,477	(1,796,678)
OpEx:						
Salaries and Benefits	1,685,920	1,435,618	250,302	6,245,557	5,982,400	263,157
Contractual Services	50,677	9,709	40,968	91,881	52,682	39,199
Operations	383,763	272,958	110,805	2,076,867	1,798,959	277,908
Total OpEx	2,120,360	1,718,285	402,075	8,414,305	7,834,041	580,264
Op Surplus/(Subsidy)	(814,296)	(1,571,176)	(756,880)	(5,120,150)	(6,336,564)	(1,216,414)
CapEx:						
Capital Labor	970	0	970	23,056	0	23,056
Construction Expenses	414,318	201,678	212,640	1,108,639	613,652	494,987
Capital Equipment	0	0	0	120,374	111,355	9,019
Capital Animal Costs	1,128	(609)	1,737	3,324	3,107	217
Total CapEx	416,416	201,069	215,347	1,255,393	728,114	527,279
Net Surplus/(Subsidy)	(1,230,712)	(1,772,245)	(541,533)	(6,375,543)	(7,064,678)	(689,135)
Restricted Revenue	105,075	42,948	(62,127)	393,537	853,489	459,952
Restricted Expenses	91,752	112,189	(20,437)	434,028	1,291,335	(857,307)
Restricted Surplus/(Subsidy)	13,323	(69,241)	(82,564)	(40,491)	(437,846)	(397,355)



Cleveland Metroparks - Golf Financial Performance – May 2020

	Actual May '19	Actual May '20	Fav (Unfav)	Actual YTD May '19	Actual YTD May '20	Fav (Unfav)
Revenue:						
Greens Fees	426,110	530,483	104,373	649,990	834,058	184,068
Equipment Rentals	173,345	163,837	(9,508)	272,911	266,537	(6,374)
Food Service	89,787	53,159	(36,628)	181,066	147,156	(33,910)
Merchandise Sales	52,295	24,002	(28,293)	87,977	41,295	(46,682)
Pro Services	33,095	(19,699)	(52,794)	122,737	31,723	(91,014)
Driving Range	52,902	46,333	(6,569)	107,005	65,619	(41,386)
Other	<u>74,492</u>	<u>49,408</u>	<u>(25,084)</u>	<u>210,155</u>	<u>133,742</u>	<u>(76,413)</u>
Total Revenue	902,026	847,523	(54,503)	1,631,841	1,520,130	(111,711)
OpEx:						
Salaries and Benefits	513,407	416,736	96,671	1,532,849	1,372,534	160,315
Contractual Services	3,009	555	2,454	8,050	6,194	1,856
Operations	<u>241,192</u>	<u>139,528</u>	<u>101,664</u>	<u>645,342</u>	<u>529,963</u>	<u>115,379</u>
Total OpEx	757,608	556,819	200,789	2,186,241	1,908,691	277,550
Op Surplus/(Subsidy)	144,418	290,704	146,286	(554,400)	(388,561)	165,839
CapEx:						
Capital Labor	11,699	6,222	5,477	97,432	62,053	35,379
Construction Expenses	43,462	11,700	31,762	253,966	79,386	174,580
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>818,140</u>	<u>40,752</u>	<u>777,388</u>
Total CapEx	55,161	17,922	37,239	1,169,538	182,191	987,347
Net Surplus/(Subsidy)	89,257	272,782	183,525	(1,723,938)	(570,752)	1,153,186



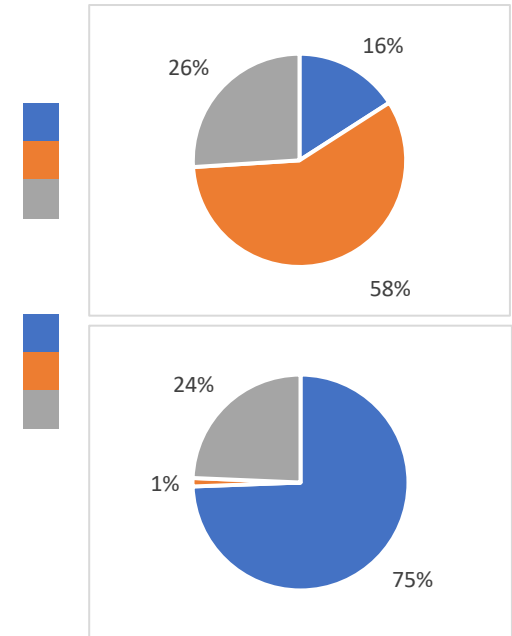
Cleveland Metroparks - Golf

Financial Performance – May 2020

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	293,334	290,590	64,487	76,875	47,947	22,841	231,422	258,927	307,575	264,974
Operating Expenses	<u>322,156</u>	<u>313,818</u>	<u>87,980</u>	<u>41,408</u>	<u>72,361</u>	<u>53,440</u>	<u>324,430</u>	<u>316,518</u>	<u>438,326</u>	<u>385,141</u>
Operating Surplus/(Subsidy)	(28,822)	(23,228)	(23,493)	35,467	(24,414)	(30,599)	(93,008)	(57,591)	(130,751)	(120,167)
Capital Labor	0	0	0	0	0	0	0	0	33,588	0
Construction Expenses	0	0	0	0	0	0	0	0	253,966	0
Capital Equipment	<u>476,890</u>	<u>13,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>316,875</u>	<u>13,584</u>	<u>0</u>	<u>13,584</u>
Total Capital Expenditures	476,890	13,584	0	0	0	0	316,875	13,584	287,554	13,584
Net Surplus/(Subsidy)	(505,712)	(36,812)	(23,493)	35,467	(24,414)	(30,599)	(409,883)	(71,175)	(418,305)	(133,751)
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	233,554	216,981	182,037	124,672	258,686	252,442	12,799	11,828	1,631,841	1,520,130
Operating Expenses	<u>287,867</u>	<u>244,479</u>	<u>161,627</u>	<u>120,367</u>	<u>299,681</u>	<u>275,983</u>	<u>191,813</u>	<u>157,537</u>	<u>2,186,241</u>	<u>1,908,691</u>
Operating Surplus/(Subsidy)	(54,313)	(27,498)	20,410	4,305	(40,995)	(23,541)	(179,014)	(145,709)	(554,400)	(388,561)
Capital Labor	0	0	0	0	63,844	62,053	0	0	97,432	62,053
Construction Expenses	0	0	0	79,386	0	0	0	0	253,966	79,386
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,375</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>818,140</u>	<u>40,752</u>
Total Capital Expenditures	0	0	0	79,386	88,219	62,053	0	0	1,169,538	182,191
Net Surplus/(Subsidy)	(54,313)	(27,498)	20,410	(75,081)	(129,214)	(85,594)	(179,014)	(145,709)	(1,723,938)	(570,752)

Cleveland Metroparks – Enterprise Financial Performance – May 2020

	Actual May '19	Actual May '20	Fav (Unfav)	Actual YTD May '19	Actual YTD May '20	Fav (Unfav)
Revenue:						
Concessions	389,568	26,448	(363,120)	696,765	176,069	(520,696)
Dock Rentals	7,813	34,823	27,010	723,234	642,634	(80,600)
Other	<u>128,338</u>	<u>12,933</u>	<u>(115,405)</u>	<u>402,058</u>	<u>287,748</u>	<u>(114,310)</u>
Total Revenue	525,719	74,204	(451,515)	1,822,057	1,106,451	(715,606)
OpEx:						
Salaries and Benefits	367,176	196,514	170,662	1,069,386	890,622	178,764
Contractual Services	4,935	2,512	2,423	15,696	14,921	775
Operations	<u>228,527</u>	<u>40,911</u>	<u>187,616</u>	<u>572,958</u>	<u>291,208</u>	<u>281,750</u>
Total OpEx	600,638	239,937	360,701	1,658,040	1,196,751	461,289
Op Surplus/(Subsidy)	(74,919)	(165,733)	(90,814)	164,017	(90,300)	(254,317)
CapEx:						
Capital Labor	0	4,195	(4,195)	0	4,836	(4,836)
Construction Expenses	61,780	41,320	20,460	114,983	80,561	34,422
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,964</u>	<u>10,069</u>	<u>(7,105)</u>
Total CapEx	61,780	45,515	16,265	117,947	95,466	22,481
Net Surplus/(Subsidy)	(136,699)	(211,248)	(74,549)	46,070	(185,766)	(231,836)



*Other includes Chalet, Hayrides, Aquatics and Misc.

Cleveland Metroparks – Enterprise Financial Performance – May 2020

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	502,026	117,290	53,266	12,070	573,429	530,313	62,386	6,238
Operating Expenses	<u>608,522</u>	<u>368,050</u>	<u>57,542</u>	<u>27,684</u>	<u>70,391</u>	<u>36,048</u>	<u>73,152</u>	<u>36,040</u>
Operating Surplus/(Subsidy)	(106,496)	(250,760)	(4,276)	(15,614)	503,038	494,265	(10,766)	(29,802)
Capital Labor	0	4,836	0	0	0	0	0	0
Construction Expenses	2,002	12,892	0	0	53,185	39,833	0	0
Capital Equipment	<u>0</u>	<u>10,042</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	2,002	27,770	0	0	53,185	39,833	0	0
Net Surplus/(Subsidy)	(108,498)	(278,530)	(4,276)	(15,614)	449,853	454,432	(10,766)	(29,802)
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	23,813	12,780	1,524	0	173,379	188,911	86,256	10,184
Operating Expenses	<u>39,906</u>	<u>12,115</u>	<u>3,302</u>	<u>1,135</u>	<u>39,697</u>	<u>23,076</u>	<u>99,479</u>	<u>54,645</u>
Operating Surplus/(Subsidy)	(16,093)	665	(1,778)	(1,135)	133,682	165,835	(13,223)	(44,461)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	37,601	2,787	0	0	3,101	0	7,359	49
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,375</u>	<u>0</u>
Total Capital Expenditures	37,601	2,787	0	0	3,101	0	8,734	49
Net Surplus/(Subsidy)	(53,694)	(2,122)	(1,778)	(1,135)	130,581	165,835	(21,957)	(44,510)

Cleveland Metroparks – Enterprise Financial Performance – May 2020

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington			
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	9,953	3,182	2,484	0	1,900	0	13,428	4,445		
Operating Expenses	<u>10,989</u>	<u>1,433</u>	<u>8,318</u>	<u>1,494</u>	<u>4,090</u>	<u>989</u>	<u>18,525</u>	<u>3,900</u>		
Operating Surplus/(Subsidy)	(1,036)	1,749	(5,834)	(1,494)	(2,190)	(989)	(5,097)	545		
Capital Labor	0	0	0	0	0	0	0	0		
Construction Expenses	0	0	0	0	0	0	0	0		
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Total Capital Expenditures	0	0	0	0	0	0	0	0		
Net Surplus/(Subsidy)	(1,036)	1,749	(5,834)	(1,494)	(2,190)	(989)	(5,097)	545		

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20	YTD May '19	YTD May '20
Operating Revenue	201,262	206,766	57,815	320	59,136	13,952	0	0	1,822,057	1,106,451
Operating Expenses	<u>174,281</u>	<u>170,243</u>	<u>18,112</u>	<u>4,897</u>	<u>9,336</u>	<u>8,792</u>	<u>422,398</u>	<u>446,210</u>	<u>1,658,040</u>	<u>1,196,751</u>
Operating Surplus/(Subsidy)	26,981	36,523	39,703	(4,577)	49,800	5,160	(422,398)	(446,210)	164,017	(90,300)
Capital Labor	0	0	0	0	0	0	0	0	0	4,836
Construction Expenses	7,373	0	4,362	0	0	0	0	25,000	114,983	80,561
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,589</u>	<u>27</u>	<u>2,964</u>	<u>10,069</u>
Total Capital Expenditures	7,373	0	4,362	0	0	0	1,589	25,027	117,947	95,466
Net Surplus/(Subsidy)	19,608	36,523	35,341	(4,577)	49,800	5,160	(423,987)	(471,237)	46,070	(185,766)