



Cleveland Metroparks[®]
FIND YOUR PATH

Financial Performance
for the Seven Months Ended
July 31, 2023



Cleveland Metroparks

	Actual July '22	Actual July '23	Fav (Unfav)	Actual YTD July '22	Actual YTD July '23	Fav (Unfav)
Revenue:						
Property Tax	6,725,399	9,588,000	2,862,601	49,296,127	62,416,956	13,120,829
Local Gov/Grants/Gifts	1,490,056	917,179	(572,877)	5,363,473	10,163,428	4,799,955
Charges for Services	7,303,634	6,559,062	(744,572)	21,552,314	22,897,511	1,345,197
Self-Funded	14,198	751,575	737,377	4,475,309	4,591,773	116,464
Interest, Fines, Other	<u>147,575</u>	<u>630,519</u>	<u>482,944</u>	<u>1,231,831</u>	<u>2,513,865</u>	<u>1,282,034</u>
Total Revenue	15,680,862	18,446,335	2,765,473	81,919,054	102,583,533	20,664,479
Op Ex:						
Salaries and Benefits	5,804,501	7,003,595	(1,199,094)	40,083,345	43,924,936	(3,841,591)
Contractual Services	507,874	431,417	76,457	3,167,162	3,857,837	(690,675)
Operations	2,437,996	1,901,872	536,124	12,047,173	13,729,187	(1,682,014)
Self-Funded Exp	<u>490,234</u>	<u>999,688</u>	<u>(509,454)</u>	<u>3,827,638</u>	<u>5,639,031</u>	<u>(1,811,393)</u>
Total Op Ex	9,240,605	10,336,572	(1,095,967)	59,125,318	67,150,991	(8,025,673)
Op Surplus/(Subsidy)	6,440,257	8,109,763	1,669,506	22,793,736	35,432,542	12,638,806
Cap Ex:						
Capital Labor	64,078	45,442	18,636	434,519	416,044	18,475
Construction Expenses	1,491,808	1,494,175	(2,367)	8,362,860	15,570,397	(7,207,537)
Capital Equipment	434,625	160,671	273,954	2,260,086	5,044,857	(2,784,771)
Land Acquisition	173,576	450,646	(277,070)	1,154,833	727,656	427,177
Capital Animal Costs	<u>3,057</u>	<u>3,573</u>	<u>(516)</u>	<u>6,561</u>	<u>14,057</u>	<u>(7,496)</u>
Total Cap Ex	2,167,144	2,154,507	12,637	12,218,859	21,773,011	(9,554,152)
Net Surplus/(Subsidy)	4,273,113	5,955,256	1,682,143	10,574,877	13,659,531	3,084,654

Cleveland Metroparks Zoo

	Actual July '22	Actual July '23	Fav (Unfav)	Actual YTD July '22	Actual YTD July '23	Fav (Unfav)
Revenue:						
General/SE Admissions	2,100,239	1,873,094	(227,145)	4,374,010	4,395,785	21,775
Guest Experience	289,852	184,700	(105,152)	840,738	710,760	(129,978)
Zoo Society	1,105,167	0	(1,105,167)	2,239,925	1,176,992	(1,062,933)
Souvenirs/Refreshments	343,079	698,551	355,472	1,049,689	1,196,952	147,263
Education	4,386	3,558	(828)	315,075	301,907	(13,168)
Rentals & Events	85,406	67,678	(17,728)	478,695	590,244	111,549
Consignment	5,832	7,010	1,178	14,245	17,764	3,519
Other	(2,998)	(3,638)	(640)	12,593	5,389	(7,204)
Total Revenue	3,930,963	2,830,953	(1,100,010)	9,324,970	8,395,793	(929,177)
Op Ex:						
Salaries and Benefits	1,247,987	1,457,387	(209,400)	8,988,905	9,578,702	(589,797)
Contractual Services	15,978	13,758	2,220	99,211	127,985	(28,774)
Operations	495,716	384,361	111,355	2,834,232	2,952,098	(117,866)
Total Op Ex	1,759,681	1,855,506	(95,825)	11,922,348	12,658,785	(736,437)
Op Surplus/(Subsidy)	2,171,282	975,447	(1,195,835)	(2,597,378)	(4,262,992)	(1,665,614)
Cap Ex:						
Capital Labor	8,142	5,297	2,845	8,142	15,501	(7,359)
Construction Expenses	67,856	764,995	(697,139)	927,106	4,501,017	(3,573,911)
Capital Equipment	2,032	22,362	(20,330)	57,592	97,358	(39,766)
Capital Animal Costs	3,057	3,573	(516)	6,561	14,057	(7,496)
Total Cap Ex	81,087	796,227	(715,140)	999,401	4,627,933	(3,628,532)
Net Surplus/(Subsidy)	2,090,195	179,220	(1,910,975)	(3,596,779)	(8,890,925)	(5,294,146)
Restricted Revenue-Other	593,161	38,634	(554,527)	995,132	3,795,817	2,800,685
Restricted Revenue-Zipline	119,946	108,584	(11,362)	291,262	293,202	1,940
Restricted Expenses	436,484	80,029	356,455	1,604,810	4,175,341	(2,570,531)
Restricted Surplus/(Subsidy)	276,623	67,189	(209,434)	(318,416)	(86,322)	232,094

Cleveland Metroparks Golf

	Actual July '22	Actual July '23	Fav (Unfav)	Actual YTD July '22	Actual YTD July '23	Fav (Unfav)
Revenue:						
Greens Fees	1,068,030	1,117,482	49,452	3,102,904	3,743,140	640,236
Equipment Rentals	402,810	411,558	8,748	1,170,037	1,394,893	224,856
Food Service	212,681	247,057	34,376	726,176	875,009	148,833
Merchandise Sales	92,027	95,930	3,903	283,475	341,271	57,796
Pro Services	17,327	8,997	(8,330)	144,041	162,920	18,879
Driving Range	85,806	129,211	43,405	325,415	485,827	160,412
Other	<u>33,800</u>	<u>92,386</u>	<u>58,586</u>	<u>380,758</u>	<u>593,334</u>	<u>212,576</u>
Total Revenue	1,912,481	2,102,621	190,140	6,132,806	7,596,394	1,463,588
Op Ex:						
Salaries and Benefits	530,226	605,732	(75,506)	2,819,719	3,175,747	(356,028)
Contractual Services	7,252	14,245	(6,993)	30,392	40,275	(9,883)
Operations	<u>486,788</u>	<u>322,181</u>	<u>164,607</u>	<u>1,582,682</u>	<u>1,828,755</u>	<u>(246,073)</u>
Total Op Ex	1,024,266	942,158	82,108	4,432,793	5,044,777	(611,984)
Op Surplus/(Subsidy)	888,215	1,160,463	272,248	1,700,013	2,551,617	851,604
Cap Ex:						
Capital Labor	7,366	4,305	3,061	78,188	157,671	(79,483)
Construction Expenses	18,004	9,040	8,964	311,991	1,210,453	(898,462)
Capital Equipment	<u>163,495</u>	<u>0</u>	<u>163,495</u>	<u>408,966</u>	<u>445,464</u>	<u>(36,498)</u>
Total Cap Ex	188,865	13,345	175,520	799,145	1,813,588	(1,014,443)
Net Surplus/(Subsidy)	699,350	1,147,118	447,768	900,868	738,029	(162,839)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	977,651	1,184,891	307,864	384,160	216,940	276,739	925,553	1,045,693	1,186,412	1,552,859
Operating Expenses	717,898	837,417	171,875	189,803	132,441	204,221	662,356	664,344	924,428	1,008,152
Operating Surplus/(Subsidy)	259,753	347,474	135,989	194,357	84,499	72,518	263,197	381,349	261,984	544,707
Capital Labor Construction Expenses	0	0	38,710	0	0	0	16,758	2,912	2,075	50,104
Capital Equipment	77,606	0	36,409	0	0	0	137,857	912,872	5,226	61,535
Total Capital Expenditures	0	8,138	8,890	0	0	0	38,541	49,151	0	49,151
Net Surplus/(Subsidy)	77,606	8,138	84,009	0	0	0	193,156	964,935	7,301	160,790
	182,147	339,336	51,980	194,357	84,499	72,518	70,041	(583,586)	254,683	383,917

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	815,764	1,017,448	469,398	547,094	1,226,746	1,587,509	6,478	0	6,132,806	7,596,390
Operating Expenses	544,912	606,707	269,483	331,626	705,847	788,026	303,553	414,477	4,432,794	5,044,773
Operating Surplus/(Subsidy)	270,852	410,741	199,915	215,468	520,899	799,483	(297,075)	(414,477)	1,700,012	2,551,617
Capital Labor Construction Expenses	0	24,376	7,669	28,028	12,976	52,251	0	0	78,188	157,671
Capital Equipment	7,085	33,737	0	14,331	47,807	151,259	0	36,718	311,990	1,210,452
Total Capital Expenditures	20,540	720	49,001	0	157,720	0	134,275	338,308	408,966	445,465
Net Surplus/(Subsidy)	27,625	58,833	56,670	42,359	218,503	203,510	134,275	375,026	799,144	1,813,588
	243,227	351,908	143,245	173,109	302,396	595,973	(431,350)	(789,503)	900,868	738,029

Cleveland Metroparks Enterprise

	Actual July '22	Actual July '23	Fav (Unfav)	Actual YTD July '22	Actual YTD July '23	Fav (Unfav)
Revenue:						
Concessions	629,195	789,655	160,460	1,721,617	2,208,926	487,309
Dock Rentals	7,363	4,292	(3,071)	545,910	586,527	40,617
Other (incl. Chalet, parking, gift cards etc.)	366,350	360,952	(5,398)	1,347,108	1,426,595	79,487
Total Revenue	1,002,908	1,154,899	151,991	3,614,635	4,222,048	607,413
Op Ex:						
Salaries and Benefits	410,484	497,110	(86,626)	1,939,858	2,191,887	(252,029)
Contractual Services	29,205	10,424	18,781	80,651	50,754	29,897
Operations	458,496	399,565	58,931	1,301,000	1,401,921	(100,921)
Total Op Ex	898,185	907,099	(8,914)	3,321,509	3,644,562	(323,053)
Op Surplus/(Subsidy)	104,723	247,800	143,077	293,126	577,486	284,360
Cap Ex:						
Capital Labor	0	9,347	(9,347)	142	16,750	(16,608)
Construction Expenses	0	0	0	40,253	1,925	38,328
Capital Equipment	207	7,272	(7,065)	11,052	12,241	(1,189)
Total Cap Ex	207	16,619	(16,412)	51,447	30,916	20,531
Net Surplus/(Subsidy)	104,516	231,181	126,665	241,679	546,570	304,891

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	902,412	1,374,115	319,299	343,263	668,768	646,148	314,326	393,174
Operating Expenses	1,059,909	1,260,385	217,488	225,021	273,963	228,840	253,764	294,951
Operating Surplus/(Subsidy)	(157,497)	113,730	101,811	118,242	394,805	417,308	60,562	98,223
Capital Labor	142	0	0	0	0	0	0	0
Construction Expenses	2,072	154	0	0	14,050	1,771	0	0
Capital Equipment	0	0	0	0	0	0	7,697	0
Total Capital Expenditures	2,214	154	0	0	14,050	1,771	7,697	0
Net Surplus/(Subsidy)	(159,711)	113,576	101,811	118,242	380,755	415,537	52,865	98,223

	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	32,902	27,048	5,224	2,174	273,972	256,677	187,472	216,391
Operating Expenses	42,220	24,520	5,400	4,196	173,051	151,430	157,492	216,840
Operating Surplus/(Subsidy)	(9,318)	2,528	(176)	(2,022)	100,921	105,247	29,980	(449)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(9,318)	2,528	(176)	(2,022)	100,921	105,247	29,980	(449)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	30,540	22,786	25,472	25,829	8,542	16,904	240,760	266,312	0	455
Operating Expenses	25,369	21,649	24,510	28,648	9,462	15,525	146,471	192,022	0	518
Operating Surplus/(Subsidy)	5,171	1,137	962	(2,819)	(920)	1,379	94,289	74,290	0	(63)
Capital Labor Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment Expenditures	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	5,171	1,137	962	(2,819)	(920)	1,379	94,289	74,290	0	(63)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23	YTD July '22	YTD July '23
Operating Revenue	194,276	228,767	138,470	125,719	272,198	276,283	0	0	3,614,633	4,222,045
Operating Expenses	152,139	197,865	93,757	95,238	17,382	4,809	669,130	682,102	3,321,507	3,644,559
Operating Surplus/(Subsidy)	42,137	30,902	44,713	30,481	254,816	271,474	(669,130)	(682,102)	293,126	577,486
Capital Labor Construction Expenses	0	0	0	0	0	0	0	16,750	142	16,750
Capital Equipment Expenditures	0	0	0	0	0	0	24,131	0	40,253	1,925
Total Capital Expenditures	0	0	0	0	0	0	3,355	12,241	11,052	12,241
Total Capital Expenditures	0	0	0	0	0	0	27,486	28,991	51,447	30,916
Net Surplus/(Subsidy)	42,137	30,902	44,713	30,481	254,816	271,474	(696,616)	(711,093)	241,679	546,570