



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Two Months Ended
February 28, 2023



Cleveland Metroparks

	Actual February '22	Actual February '23	Fav (Unfav)	Actual YTD February '22	Actual YTD February '23	Fav (Unfav)
Revenue:						
Property Tax	26,080,000	32,307,381	6,227,381	32,611,000	40,125,381	7,514,381
Local Gov/Grants/Gifts	524,742	756,558	231,816	1,535,096	2,503,085	967,989
Charges for Services	1,159,887	2,143,999	984,112	2,836,209	3,315,041	478,832
Self-Funded	733,208	724,441	(8,767)	1,469,406	1,458,515	(10,891)
Interest, Fines, Other	<u>177,813</u>	<u>1,041,217</u>	<u>863,404</u>	<u>203,288</u>	<u>1,128,377</u>	<u>925,089</u>
Total Revenue	28,675,650	36,973,596	8,297,946	38,654,999	48,530,399	9,875,400
Op Ex:						
Salaries and Benefits	4,959,090	5,213,028	(253,938)	10,041,861	11,050,269	(1,008,408)
Contractual Services	374,566	554,283	(179,717)	1,596,547	1,594,630	1,917
Operations	1,170,111	1,556,955	(386,844)	2,382,425	3,080,211	(697,786)
Self-Funded Exp	<u>621,452</u>	<u>706,612</u>	<u>(85,160)</u>	<u>1,061,475</u>	<u>1,618,462</u>	<u>(556,987)</u>
Total Op Ex	7,125,219	8,030,878	(905,659)	15,082,308	17,343,572	(2,261,264)
Op Surplus/(Subsidy)	21,550,431	28,942,718	7,392,287	23,572,691	31,186,827	7,614,136
Cap Ex:						
Capital Labor	64,412	53,499	10,913	122,545	138,778	(16,233)
Construction Expenses	263,647	2,956,562	(2,692,915)	2,312,377	4,713,129	(2,400,752)
Capital Equipment	63,518	783,829	(720,311)	289,960	1,241,578	(951,618)
Land Acquisition	325,281	268,767	56,514	497,851	320,166	177,685
Capital Animal Costs	<u>(354)</u>	<u>2,383</u>	<u>(2,737)</u>	<u>175</u>	<u>2,417</u>	<u>(2,242)</u>
Total CapEx	716,504	4,065,040	(3,348,536)	3,222,908	6,416,068	(3,193,160)
Net Surplus/(Subsidy)	20,833,927	24,877,678	4,043,751	20,349,783	24,770,759	4,420,976

Cleveland Metroparks Zoo

	Actual February '22	Actual February '23	Fav (Unfav)	Actual YTD February '22	Actual YTD February '23	Fav (Unfav)
Revenue:						
General/SE Admissions	54,436	(35,454)	(89,890)	31,532	75,293	43,761
Guest Experience	5,606	7,221	1,615	13,377	14,509	1,132
Zoo Society	0	753,536	753,536	671,229	753,536	82,307
Souvenirs/Refreshments	6,424	31,272	24,848	188,108	198,406	10,298
Education	146,495	208,579	62,084	152,715	213,782	61,067
Rentals & Events	96,634	46,693	(49,941)	140,399	146,339	5,940
Consignment	589	0	(589)	589	0	(589)
Other	(652)	761	1,413	(496)	8,108	8,604
Total Revenue	309,532	1,012,608	703,076	1,197,453	1,409,973	212,520
Op Ex:						
Salaries and Benefits	1,127,474	1,190,356	(62,882)	2,312,923	2,430,796	(117,873)
Contractual Services	6,658	18,710	(12,052)	12,596	29,248	(16,652)
Operations	311,449	405,489	(94,040)	767,888	981,743	(213,855)
Total Op Ex	1,445,581	1,614,555	(168,974)	3,093,407	3,441,787	(348,380)
Op Surplus/(Subsidy)	(1,136,049)	(601,947)	534,102	(1,895,954)	(2,031,814)	(135,860)
Cap Ex:						
Capital Labor	0	0	0	0	2,258	(2,258)
Construction Expenses	14,006	317,441	(303,435)	296,540	376,617	(80,077)
Capital Equipment	11,753	0	11,753	34,704	33,911	793
Capital Animal Costs	(354)	2,383	(2,737)	175	2,417	(2,242)
Total Cap Ex	25,405	319,824	(294,419)	331,419	415,203	(83,784)
Net Surplus/(Subsidy)	(1,161,454)	(921,771)	239,683	(2,227,373)	(2,447,017)	(219,644)
Restricted Revenue-Other	10,133	38,053	27,920	135,943	1,024,601	888,658
Restricted Revenue-Zipline	0	916	916	1,305	916	(389)
Restricted Expenses	56,415	857,738	(801,323)	98,032	2,004,452	(1,906,420)
Restricted Surplus/(Subsidy)	(46,282)	(818,769)	(772,487)	39,216	(978,935)	(1,018,151)

Cleveland Metroparks Golf

	Actual February '22	Actual February '23	Fav (Unfav)	Actual YTD February '22	Actual YTD February '23	Fav (Unfav)
Revenue:						
Greens Fees	5,791	69,828	64,037	18,116	93,756	75,640
Equipment Rentals	127	28,134	28,007	1,123	36,459	35,336
Food Service	26,059	50,207	24,148	57,616	54,931	(2,685)
Merchandise Sales	610	11,787	11,177	1,958	13,809	11,851
Pro Services	34,300	31,932	(2,368)	72,615	98,831	26,216
Driving Range	254	15,393	15,139	813	18,656	17,843
Other	<u>25,647</u>	<u>31,190</u>	<u>5,543</u>	<u>37,334</u>	<u>46,833</u>	<u>9,499</u>
Total Revenue	92,788	238,471	145,683	189,575	363,275	173,700
Op Ex:						
Salaries and Benefits	300,807	291,957	8,850	577,451	588,993	(11,542)
Contractual Services	655	11,792	(11,137)	1,758	15,295	(13,537)
Operations	<u>73,535</u>	<u>110,097</u>	<u>(36,562)</u>	<u>122,626</u>	<u>229,123</u>	<u>(106,497)</u>
Total Op Ex	374,997	413,846	(38,849)	701,835	833,411	(131,576)
Op Surplus/(Subsidy)	(282,209)	(175,375)	106,834	(512,260)	(470,136)	42,124
Cap Ex:						
Capital Labor	0	19,529	(19,529)	9,004	59,944	(50,940)
Construction Expenses	87,891	299,441	(211,550)	152,082	335,365	(183,283)
Capital Equipment	<u>26,642</u>	<u>213,058</u>	<u>(186,416)</u>	<u>44,310</u>	<u>222,838</u>	<u>(178,528)</u>
Total Cap Ex	114,533	532,028	(417,495)	205,396	618,147	(412,751)
Net Surplus/(Subsidy)	(396,742)	(707,403)	(310,661)	(717,656)	(1,088,283)	(370,627)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	21,739	52,258	4,178	2,632	5,597	6,524	56,642	68,853	16,186	65,594
Operating Expenses	<u>110,543</u>	<u>118,459</u>	<u>19,955</u>	<u>29,660</u>	<u>3,354</u>	<u>28,061</u>	<u>109,283</u>	<u>129,833</u>	<u>160,097</u>	<u>154,934</u>
Operating Surplus/(Subsidy)	(88,804)	(66,201)	(15,777)	(27,028)	2,243	(21,537)	(52,641)	(60,980)	(143,911)	(89,340)
Capital Labor	0	0	0	0	0	0	0	2,912	0	0
Construction Expenses	77,606	0	0	0	0	0	33,071	294,974	1,567	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	77,606	0	0	0	0	0	33,071	297,886	1,567	0
Net Surplus/(Subsidy)	(166,410)	(66,201)	(15,777)	(27,028)	2,243	(21,537)	(85,712)	(358,866)	(145,478)	(89,340)

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	10,120	31,235	26,082	37,443	48,019	98,737	1,013	0	189,576	363,273
Operating Expenses	<u>83,101</u>	<u>89,657</u>	<u>41,203</u>	<u>64,030</u>	<u>116,812</u>	<u>109,783</u>	<u>57,489</u>	<u>108,992</u>	<u>701,838</u>	<u>833,409</u>
Operating Surplus/(Subsidy)	(72,981)	(58,422)	(15,121)	(26,587)	(68,793)	(11,046)	(56,476)	(108,992)	(512,262)	(470,136)
Capital Labor	0	15,581	7,669	1,100	1,334	40,351	0	0	9,003	59,944
Construction Expenses	0	7,158	0	1,680	39,837	31,553	0	0	152,081	335,365
Capital Equipment	<u>14,265</u>	<u>720</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,045</u>	<u>222,121</u>	<u>44,310</u>	<u>222,838</u>
Total Capital Expenditures	14,265	23,459	7,670	2,780	41,171	71,904	30,045	222,121	205,394	618,147
Net Surplus/(Subsidy)	(87,246)	(81,881)	(22,791)	(29,367)	(109,964)	(82,950)	(86,521)	(331,113)	(717,656)	(1,088,283)

Cleveland Metroparks Enterprise

	Actual February '22	Actual February '23	Fav (Unfav)	Actual YTD February '22	Actual YTD February '23	Fav (Unfav)
Revenue:						
Concessions	75,312	106,904	31,592	170,169	243,706	73,537
Dock Rentals	310,663	348,925	38,262	438,462	481,440	42,978
Other (Chalet, parking, aquatics, gift cards, etc.)	<u>151,563</u>	<u>168,841</u>	<u>17,278</u>	<u>284,066</u>	<u>319,178</u>	<u>35,112</u>
Total Revenue	537,538	624,670	87,132	892,697	1,044,324	151,627
Op Ex:						
Salaries and Benefits	195,652	216,673	(21,021)	446,660	451,781	(5,121)
Contractual Services	7,469	8,179	(710)	24,811	14,488	10,323
Operations	<u>68,020</u>	<u>81,989</u>	<u>(13,969)</u>	<u>189,146</u>	<u>182,965</u>	<u>6,181</u>
Total Op Ex	271,141	306,841	(35,700)	660,617	649,234	11,383
Op Surplus/(Subsidy)	266,397	317,829	51,432	232,080	395,090	163,010
Cap Ex:						
Capital Labor	0	0	0	142	0	142
Construction Expenses	2,072	134	1,938	4,007	1,925	2,082
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,576</u>	<u>0</u>	<u>1,576</u>
Total Cap Ex	2,072	134	1,938	5,725	1,925	3,800
Net Surplus/(Subsidy)	264,325	317,695	53,370	226,355	393,165	166,810

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	171,711	237,908	0	0	373,747	406,463	0	0
Operating Expenses	348,841	293,229	2,911	1,032	14,650	13,747	133	846
Operating Surplus/(Subsidy)	(177,130)	(55,321)	(2,911)	(1,032)	359,097	392,716	(133)	(846)
Capital Labor	142	0	0	0	0	0	0	0
Construction Expenses	2,072	154	0	0	1,935	1,771	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	2,214	154	0	0	1,935	1,771	0	0
Net Surplus/(Subsidy)	(179,344)	(55,475)	(2,911)	(1,032)	357,162	390,945	(133)	(846)
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	9,540	7,800	0	0	104,601	114,823	15,230	16,250
Operating Expenses	2,483	999	215	260	7,321	3,889	6,879	21,268
Operating Surplus/(Subsidy)	7,057	6,801	(215)	(260)	97,280	110,934	8,351	(5,018)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	7,057	6,801	(215)	(260)	97,280	110,934	8,351	(5,018)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	0	0	0	0	0	0	0	0
Operating Expenses	<u>101</u>	<u>101</u>	<u>260</u>	<u>318</u>	<u>10</u>	<u>70</u>	<u>1,123</u>	<u>1,102</u>
Operating Surplus/(Subsidy)	(101)	(101)	(260)	(318)	(10)	(70)	(1,123)	(1,102)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(101)	(101)	(260)	(318)	(10)	(70)	(1,123)	(1,102)
	Chalet		Ledge Lake		Parking		Enterprise Admin	
	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23	YTD February '22	YTD February '23
Operating Revenue	165,293	198,289	2,370	4,743	50,204	58,046	0	0
Operating Expenses	<u>94,591</u>	<u>129,937</u>	<u>717</u>	<u>713</u>	<u>2,695</u>	<u>353</u>	<u>177,686</u>	<u>181,368</u>
Operating Surplus/(Subsidy)	70,702	68,352	1,653	4,030	47,509	57,693	(177,686)	(181,368)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,576</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	1,576	0
Net Surplus/(Subsidy)	70,702	68,352	1,653	4,030	47,509	57,693	(179,262)	(181,368)