



# Financial Performance

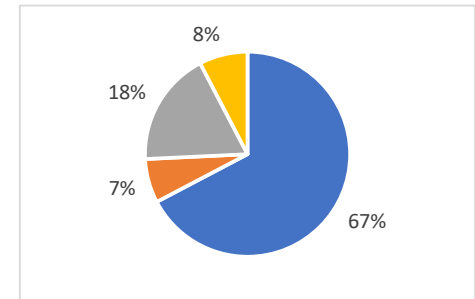
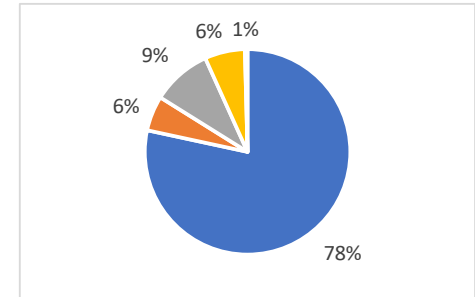
May 20, 2020





# Cleveland Metroparks Financial Performance – April 2020

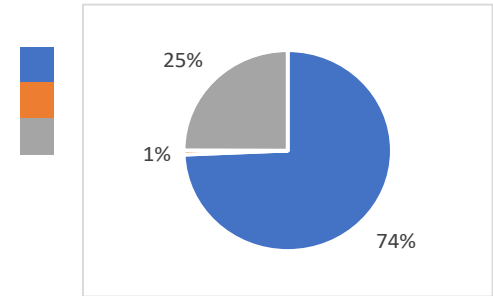
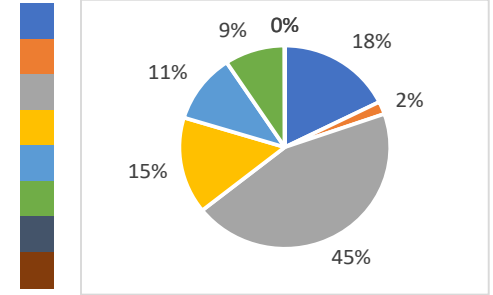
	Actual Apr '19	Actual Apr '20	Fav (Unfav)	Actual YTD Apr '19	Actual YTD Apr '20	Fav (Unfav)
<b>Revenue:</b>						
Property Tax	3,966,819	1,096,819	(2,870,000)	40,448,653	38,516,609	(1,932,044)
Local Gov/Grants/Gifts	658,708	1,188,535	529,827	2,233,599	2,705,474	471,875
Charges for Services	1,548,977	933,558	(615,419)	5,419,463	4,603,962	(815,501)
Self-Funded	767,162	782,113	14,951	3,090,338	3,110,739	20,401
Interest, Fines, Other	91,280	47,542	(43,738)	253,626	202,780	(50,846)
<b>Total Revenue</b>	<b>7,032,946</b>	<b>4,048,567</b>	<b>(2,984,379)</b>	<b>51,445,679</b>	<b>49,139,564</b>	<b>(2,306,115)</b>
<b>OpEx:</b>						
Salaries and Benefits	4,835,959	4,688,008	147,951	19,896,257	19,720,217	176,040
Contractual Services	204,377	93,594	110,783	1,941,480	2,035,071	(93,591)
Operations	1,994,392	1,550,532	443,860	6,108,416	5,307,379	801,037
Self-Funded Exp	612,907	450,991	161,916	2,189,214	2,238,922	(49,708)
<b>Total OpEx</b>	<b>7,647,635</b>	<b>6,783,125</b>	<b>864,510</b>	<b>30,135,367</b>	<b>29,301,589</b>	<b>833,778</b>
<b>Op Surplus/(Subsidy)</b>	<b>(614,689)</b>	<b>(2,734,558)</b>	<b>(2,119,869)</b>	<b>21,310,312</b>	<b>19,837,975</b>	<b>(1,472,337)</b>
<b>CapEx:</b>						
Capital Labor	114,309	80,379	33,930	292,871	304,630	(11,759)
Construction Expenses	495,664	941,143	(445,479)	2,267,528	3,780,616	(1,513,088)
Capital Equipment	570,228	72,414	497,814	1,594,220	517,378	1,076,842
Land Acquisition	155,782	201,592	(45,810)	636,595	1,046,132	(409,537)
Capital Animal Costs	605	655	(50)	2,196	3,716	(1,520)
<b>Total CapEx</b>	<b>1,336,588</b>	<b>1,296,183</b>	<b>40,405</b>	<b>4,793,410</b>	<b>5,652,472</b>	<b>(859,062)</b>
<b>Net Surplus/(Subsidy)</b>	<b>(1,951,277)</b>	<b>(4,030,741)</b>	<b>(2,079,464)</b>	<b>16,516,902</b>	<b>14,185,503</b>	<b>(2,331,399)</b>



# Cleveland Metroparks - Zoo

## Financial Performance – April 2020

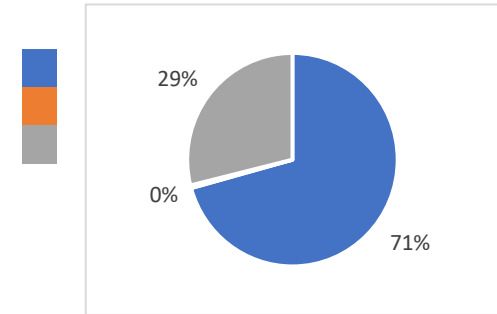
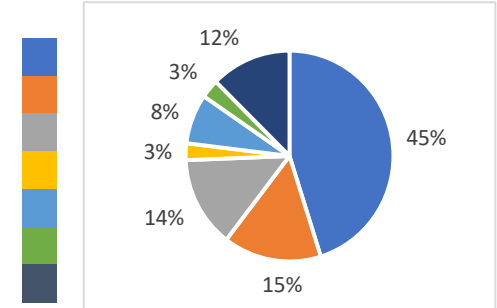
	Actual Apr '19	Actual Apr '20	Fav (Unfav)	Actual YTD Apr '19	Actual YTD Apr '20	Fav (Unfav)
<b>Revenue:</b>						
General/SE Admissions	294,194	(84)	(294,278)	506,391	238,501	(267,890)
Guest Experience	87,102	10,639	(76,463)	108,466	27,403	(81,063)
Zoo Society	0	252,240	252,240	844,842	602,855	(241,987)
Souvenirs/Refreshments	39,386	20,260	(19,126)	129,809	207,923	78,114
Education	56,464	3,915	(52,549)	242,952	148,546	(94,406)
Rentals & Events	33,883	13,708	(20,175)	155,010	125,372	(29,638)
Consignment	663	0	(663)	1,147	0	(1,147)
Other	(917)	5	922	(526)	(232)	294
<b>Total Revenue</b>	<b>510,775</b>	<b>300,683</b>	<b>(210,092)</b>	<b>1,988,091</b>	<b>1,350,368</b>	<b>(637,723)</b>
<b>OpEx:</b>						
Salaries and Benefits	1,141,963	1,059,909	82,054	4,559,636	4,546,783	12,853
Contractual Services	19,792	5,645	14,147	41,204	42,973	(1,769)
Operations	386,820	283,748	103,072	1,693,104	1,526,000	167,104
<b>Total OpEx</b>	<b>1,548,575</b>	<b>1,349,302</b>	<b>199,273</b>	<b>6,293,944</b>	<b>6,115,756</b>	<b>178,188</b>
<b>Op Surplus/(Subsidy)</b>	<b>(1,037,800)</b>	<b>(1,048,619)</b>	<b>(10,819)</b>	<b>(4,305,853)</b>	<b>(4,765,388)</b>	<b>(459,535)</b>
<b>CapEx:</b>						
Capital Labor	14,631	0	14,631	22,086	0	22,086
Construction Expenses	33,146	79,376	(46,230)	694,321	411,974	282,347
Capital Equipment	0	0	0	120,374	111,355	9,019
Capital Animal Costs	605	655	(50)	2,196	3,716	(1,520)
<b>Total CapEx</b>	<b>48,382</b>	<b>80,031</b>	<b>(31,649)</b>	<b>838,977</b>	<b>527,045</b>	<b>311,932</b>
<b>Net Surplus/(Subsidy)</b>	<b>(1,086,182)</b>	<b>(1,128,650)</b>	<b>(42,468)</b>	<b>(5,144,830)</b>	<b>(5,292,433)</b>	<b>(147,603)</b>
Restricted Revenue	93,654	492,310	398,656	288,462	810,541	522,079
Restricted Expenses	29,628	369,493	(339,865)	342,277	1,179,146	(836,869)
<b>Restricted Surplus/(Subsidy)</b>	<b>64,026</b>	<b>122,817</b>	<b>58,791</b>	<b>(53,815)</b>	<b>(368,605)</b>	<b>(314,790)</b>



# Cleveland Metroparks - Golf

## Financial Performance – April 2020

	Actual Apr '19	Actual Apr '20	Fav (Unfav)	Actual YTD Apr '19	Actual YTD Apr '20	Fav (Unfav)
<b>Revenue:</b>						
Greens Fees	169,535	203,649	34,114	223,881	303,574	79,693
Equipment Rentals	76,629	65,113	(11,516)	99,566	102,700	3,134
Food Service	47,647	27,329	(20,318)	91,279	93,997	2,718
Merchandise Sales	26,699	8,349	(18,350)	35,682	17,294	(18,388)
Pro Services	44,632	8,932	(35,700)	89,642	51,422	(38,220)
Driving Range	42,547	204	(42,343)	54,103	19,286	(34,817)
Other	<u>87,143</u>	<u>19,124</u>	<u>(68,019)</u>	<u>135,662</u>	<u>84,334</u>	<u>(51,328)</u>
<b>Total Revenue</b>	<b>494,832</b>	<b>332,700</b>	<b>(162,132)</b>	<b>729,815</b>	<b>672,607</b>	<b>(57,208)</b>
<b>OpEx:</b>						
Salaries and Benefits	266,598	242,856	23,742	1,019,442	955,797	63,645
Contractual Services	1,441	2,907	(1,466)	5,041	5,639	(598)
Operations	<u>157,227</u>	<u>147,401</u>	<u>9,826</u>	<u>404,150</u>	<u>390,436</u>	<u>13,714</u>
<b>Total OpEx</b>	<b>425,266</b>	<b>393,164</b>	<b>32,102</b>	<b>1,428,633</b>	<b>1,351,872</b>	<b>76,761</b>
<b>Op Surplus/(Subsidy)</b>	<b>69,566</b>	<b>(60,464)</b>	<b>(130,030)</b>	<b>(698,818)</b>	<b>(679,265)</b>	<b>19,553</b>
<b>CapEx:</b>						
Capital Labor	35,755	12,443	23,312	85,733	55,831	29,902
Construction Expenses	38,935	0	38,935	210,504	67,686	142,818
Capital Equipment	<u>341,250</u>	<u>0</u>	<u>341,250</u>	<u>818,141</u>	<u>40,752</u>	<u>777,389</u>
<b>Total CapEx</b>	<b>415,940</b>	<b>12,443</b>	<b>403,497</b>	<b>1,114,378</b>	<b>164,269</b>	<b>950,109</b>
<b>Net Surplus/(Subsidy)</b>	<b>(346,374)</b>	<b>(72,907)</b>	<b>273,467</b>	<b>(1,813,196)</b>	<b>(843,534)</b>	<b>969,662</b>



# Cleveland Metroparks - Golf

## Financial Performance – April 2020

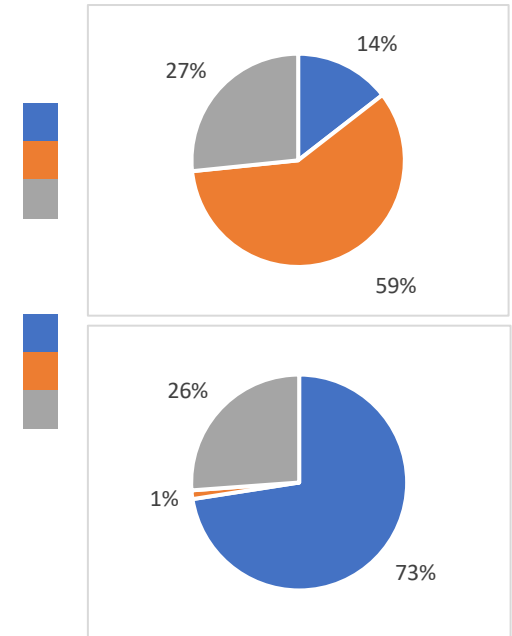
	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20
Operating Revenue	134,835	140,586	22,982	16,292	19,620	3,005	103,809	114,721	122,476	120,126
Operating Expenses	<u>204,884</u>	<u>213,974</u>	<u>52,983</u>	<u>21,483</u>	<u>43,651</u>	<u>38,213</u>	<u>218,682</u>	<u>230,949</u>	<u>279,997</u>	<u>280,048</u>
<b>Operating Surplus/(Subsidy)</b>	<b>(70,049)</b>	<b>(73,388)</b>	<b>(30,001)</b>	<b>(5,191)</b>	<b>(24,031)</b>	<b>(35,208)</b>	<b>(114,873)</b>	<b>(116,228)</b>	<b>(157,521)</b>	<b>(159,922)</b>
Capital Labor	0	0	0	0	0	0	0	0	31,381	0
Construction Expenses	0	0	0	0	0	0	0	0	210,504	0
Capital Equipment	<u>476,891</u>	<u>13,584</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>316,875</u>	<u>13,584</u>	<u>0</u>	<u>13,584</u>
<b>Total Capital Expenditures</b>	<b>476,891</b>	<b>13,584</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>316,875</b>	<b>13,584</b>	<b>241,885</b>	<b>13,584</b>
<b>Net Surplus/(Subsidy)</b>	<b>(546,940)</b>	<b>(86,972)</b>	<b>(30,001)</b>	<b>(5,191)</b>	<b>(24,031)</b>	<b>(35,208)</b>	<b>(431,748)</b>	<b>(129,812)</b>	<b>(399,406)</b>	<b>(173,506)</b>

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20
Operating Revenue	104,943	89,968	101,487	72,386	109,935	108,475	9,728	7,048	729,815	672,607
Operating Expenses	<u>180,517</u>	<u>170,532</u>	<u>113,695</u>	<u>93,041</u>	<u>194,094</u>	<u>191,930</u>	<u>140,130</u>	<u>111,702</u>	<u>1,428,633</u>	<u>1,351,872</u>
<b>Operating Surplus/(Subsidy)</b>	<b>(75,574)</b>	<b>(80,564)</b>	<b>(12,208)</b>	<b>(20,655)</b>	<b>(84,159)</b>	<b>(83,455)</b>	<b>(130,402)</b>	<b>(104,654)</b>	<b>(698,818)</b>	<b>(679,265)</b>
Capital Labor	0	0	0	0	54,352	55,831	0	0	85,733	55,831
Construction Expenses	0	0	0	67,686	0	0	0	0	210,504	67,686
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,375</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>818,141</u>	<u>40,752</u>
<b>Total Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>67,686</b>	<b>78,727</b>	<b>55,831</b>	<b>0</b>	<b>0</b>	<b>1,114,378</b>	<b>164,269</b>
<b>Net Surplus/(Subsidy)</b>	<b>(75,574)</b>	<b>(80,564)</b>	<b>(12,208)</b>	<b>(88,341)</b>	<b>(162,886)</b>	<b>(139,286)</b>	<b>(130,402)</b>	<b>(104,654)</b>	<b>(1,813,196)</b>	<b>(843,534)</b>

# Cleveland Metroparks – Enterprise Financial Performance – April 2020

	Actual Apr '19	Actual Apr '20	Fav (Unfav)	Actual YTD Apr '19	Actual YTD Apr '20	Fav (Unfav)
<b>Revenue:</b>						
Concessions	111,182	116	(111,066)	307,196	149,621	(157,575)
Dock Rentals	150,841	19,724	(131,117)	715,421	607,810	(107,611)
Other	<u>53,493</u>	<u>2,625</u>	<u>(50,868)</u>	<u>273,720</u>	<u>274,815</u>	<u>1,095</u>
<b>Total Revenue</b>	<b>315,516</b>	<b>22,465</b>	<b>(293,051)</b>	<b>1,296,337</b>	<b>1,032,246</b>	<b>(264,091)</b>
<b>OpEx:</b>						
Salaries and Benefits	163,688	136,191	27,497	702,212	694,108	8,104
Contractual Services	2,062	1,381	681	10,760	12,409	(1,649)
Operations	<u>111,213</u>	<u>28,028</u>	<u>83,185</u>	<u>344,431</u>	<u>250,297</u>	<u>94,134</u>
<b>Total OpEx</b>	<b>276,963</b>	<b>165,600</b>	<b>111,363</b>	<b>1,057,403</b>	<b>956,814</b>	<b>100,589</b>
<b>Op Surplus/(Subsidy)</b>	<b>38,553</b>	<b>(143,135)</b>	<b>(181,688)</b>	<b>238,934</b>	<b>75,432</b>	<b>(163,502)</b>
<b>CapEx:</b>						
Capital Labor	0	641	(641)	0	641	(641)
Construction Expenses	20,433	29,899	(9,466)	53,204	39,241	13,963
Capital Equipment	<u>1,375</u>	<u>5</u>	<u>1,370</u>	<u>2,964</u>	<u>10,069</u>	<u>(7,105)</u>
<b>Total CapEx</b>	<b>21,808</b>	<b>30,545</b>	<b>(8,737)</b>	<b>56,168</b>	<b>49,951</b>	<b>6,217</b>
<b>Net Surplus/(Subsidy)</b>	<b>16,745</b>	<b>(173,680)</b>	<b>(190,425)</b>	<b>182,766</b>	<b>25,481</b>	<b>(157,285)</b>



\*Other includes Chalet, Hayrides, Aquatics and Misc.

# Cleveland Metroparks – Enterprise Financial Performance – April 2020

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20
Operating Revenue	285,126	117,490	0	0	544,506	490,579	303	0
Operating Expenses	<u>414,194</u>	<u>318,926</u>	<u>11,477</u>	<u>16,489</u>	<u>45,558</u>	<u>29,493</u>	<u>15,236</u>	<u>14,189</u>
<b>Operating Surplus/(Subsidy)</b>	<b>(129,068)</b>	<b>(201,436)</b>	<b>(11,477)</b>	<b>(16,489)</b>	<b>498,948</b>	<b>461,086</b>	<b>(14,933)</b>	<b>(14,189)</b>
Capital Labor	0	641	0	0	0	0	0	0
Construction Expenses	1,754	8,555	0	0	11,518	2,850	0	0
Capital Equipment	<u>0</u>	<u>10,042</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Capital Expenditures</b>	<b>1,754</b>	<b>19,238</b>	<b>0</b>	<b>0</b>	<b>11,518</b>	<b>2,850</b>	<b>0</b>	<b>0</b>
<b>Net Surplus/(Subsidy)</b>	<b>(130,822)</b>	<b>(220,674)</b>	<b>(11,477)</b>	<b>(16,489)</b>	<b>487,430</b>	<b>458,236</b>	<b>(14,933)</b>	<b>(14,189)</b>
	<b>Wildwood</b>		<b>Euclid Beach</b>		<b>EmerNeck Marina</b>		<b>EmerNeck Restaurant</b>	
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20
Operating Revenue	20,160	12,780	0	0	152,011	170,110	32,886	13,178
Operating Expenses	<u>9,257</u>	<u>4,652</u>	<u>781</u>	<u>755</u>	<u>14,461</u>	<u>16,123</u>	<u>52,463</u>	<u>42,352</u>
<b>Operating Surplus/(Subsidy)</b>	<b>10,903</b>	<b>8,128</b>	<b>(781)</b>	<b>(755)</b>	<b>137,550</b>	<b>153,987</b>	<b>(19,577)</b>	<b>(29,174)</b>
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	20,467	2,787	0	0	371	49	7,359	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,375</u>	<u>0</u>
<b>Total Capital Expenditures</b>	<b>20,467</b>	<b>2,787</b>	<b>0</b>	<b>0</b>	<b>371</b>	<b>49</b>	<b>8,734</b>	<b>0</b>
<b>Net Surplus/(Subsidy)</b>	<b>(9,564)</b>	<b>5,341</b>	<b>(781)</b>	<b>(755)</b>	<b>137,179</b>	<b>153,938</b>	<b>(28,311)</b>	<b>(29,174)</b>

# Cleveland Metroparks – Enterprise Financial Performance – April 2020

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington			
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20		
Operating Revenue	0	10	0	0	0	0	0	0		
Operating Expenses	2,246	688	3,320	386	505	486	1,626	1,296		
<b>Operating Surplus/(Subsidy)</b>	<b>(2,246)</b>	<b>(678)</b>	<b>(3,320)</b>	<b>(386)</b>	<b>(505)</b>	<b>(486)</b>	<b>(1,626)</b>	<b>(1,296)</b>		
Capital Labor	0	0	0	0	0	0	0	0		
Construction Expenses	0	0	0	0	0	0	0	0		
Capital Equipment	0	0	0	0	0	0	0	0		
<b>Total Capital Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Net Surplus/(Subsidy)</b>	<b>(2,246)</b>	<b>(678)</b>	<b>(3,320)</b>	<b>(386)</b>	<b>(505)</b>	<b>(486)</b>	<b>(1,626)</b>	<b>(1,296)</b>		

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20	YTD Apr '19	YTD Apr '20
Operating Revenue	196,232	214,622	23,185	2,565	41,928	10,912	0	0	1,296,337	1,032,246
Operating Expenses	161,410	167,339	5,747	4,050	6,747	8,032	312,375	331,558	1,057,403	956,814
<b>Operating Surplus/(Subsidy)</b>	<b>34,822</b>	<b>47,283</b>	<b>17,438</b>	<b>(1,485)</b>	<b>35,181</b>	<b>2,880</b>	<b>(312,375)</b>	<b>(331,558)</b>	<b>238,934</b>	<b>75,432</b>
Capital Labor	0	0	0	0	0	0	0	0	0	641
Construction Expenses	7,373	0	4,362	0	0	0	0	25,000	53,204	39,241
Capital Equipment	0	0	0	0	0	0	1,589	27	2,964	10,069
<b>Total Capital Expenditures</b>	<b>7,373</b>	<b>0</b>	<b>4,362</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,589</b>	<b>25,027</b>	<b>56,168</b>	<b>49,951</b>
<b>Net Surplus/(Subsidy)</b>	<b>27,449</b>	<b>47,283</b>	<b>13,076</b>	<b>(1,485)</b>	<b>35,181</b>	<b>2,880</b>	<b>(313,964)</b>	<b>(356,585)</b>	<b>182,766</b>	<b>25,481</b>