



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Year Ended
December 31, 2023



Cleveland Metroparks

	Actual December '22	Actual December '23	Fav (Unfav)	Actual YTD December '22	Actual YTD December '23	Fav (Unfav)
Revenue:						
Property Tax	8,837	0	(8,837)	78,482,678	97,514,599	19,031,921
Local Gov/Grants/Gifts	3,592,562	2,368,809	(1,223,753)	14,916,740	26,443,508	11,526,768
Charges for Services	1,419,461	2,108,093	688,632	34,780,526	39,379,495	4,598,969
Self-Funded	752,153	803,958	51,805	6,792,536	8,446,424	1,653,888
Interest, Fines, Other	<u>209,178</u>	<u>772,522</u>	<u>563,344</u>	<u>2,485,596</u>	<u>5,235,003</u>	<u>2,749,407</u>
Total Revenue	5,982,191	6,053,382	71,191	137,458,076	177,019,029	39,560,953
OpEx:						
Salaries and Benefits	5,673,964	6,748,275	(1,074,311)	69,779,114	78,345,398	(8,566,284)
Contractual Services	288,469	353,023	(64,554)	5,065,462	6,379,221	(1,313,759)
Operations	1,760,838	2,239,772	(478,934)	21,645,428	24,140,828	(2,495,400)
Self-Funded Exp	<u>760,555</u>	<u>1,503,042</u>	<u>(742,487)</u>	<u>7,555,626</u>	<u>10,274,663</u>	<u>(2,719,037)</u>
Total OpEx	8,483,826	10,844,112	(2,360,286)	104,045,630	119,140,110	(15,094,480)
Op Surplus/(Subsidy)	(2,501,635)	(4,790,730)	(2,289,095)	33,412,446	57,878,919	24,466,473
CapEx:						
Capital Labor	78,004	59,109	18,895	747,909	822,431	(74,522)
Construction Expenses	3,317,375	3,583,498	(266,123)	20,671,562	35,083,391	(14,411,829)
Capital Equipment	262,582	342,023	(79,441)	3,618,987	6,596,962	(2,977,975)
Land Acquisition	(182,356)	5,380,237	(5,562,593)	1,430,426	9,540,591	(8,110,165)
Capital Animal Costs	<u>2,068</u>	<u>8,577</u>	<u>(6,509)</u>	<u>20,233</u>	<u>28,019</u>	<u>(7,786)</u>
Total CapEx	3,477,673	9,373,444	(5,895,771)	26,489,117	52,071,394	(25,582,277)
Net Surplus/(Subsidy)	(5,979,308)	(14,164,174)	(8,184,866)	6,923,329	5,807,525	(1,115,804)

Cleveland Metroparks Zoo

	Actual December '22	Actual December '23	Fav (Unfav)	Actual YTD December '22	Actual YTD December '23	Fav (Unfav)
Revenue:						
General/SE Admissions	341,309	739,978	398,669	7,287,453	7,769,622	482,169
Guest Experience	17,939	39,173	21,234	1,199,439	1,043,894	(155,545)
Zoo Society	0	0	0	2,813,234	2,948,090	134,856
Souvenirs/Refreshments	77,528	117,807	40,279	2,418,330	2,869,600	451,270
Education	2,614	2,755	141	350,335	330,811	(19,524)
Rentals & Events	75	4,250	4,175	545,485	676,766	131,281
Consignment	5,798	0	(5,798)	39,488	40,158	670
Other	51,510	9,892	(41,618)	55,524	12,770	(42,754)
Total Revenue	496,773	913,855	417,082	14,709,288	15,691,711	982,423
Op Ex:						
Salaries and Benefits	1,282,672	1,403,853	(121,181)	15,769,346	17,104,489	(1,335,143)
Contractual Services	7,883	3,839	4,044	191,419	237,663	(46,244)
Operations	395,453	596,114	(200,661)	5,163,972	5,445,636	(281,664)
Total Op Ex	1,686,008	2,003,806	(317,798)	21,124,737	22,787,788	(1,663,051)
Op Surplus/(Subsidy)	(1,189,235)	(1,089,951)	99,284	(6,415,449)	(7,096,077)	(680,628)
Cap Ex:						
Capital Labor	7,171	0	7,171	23,226	26,792	(3,566)
Construction Expenses	88,688	180,758	(92,070)	1,430,267	8,374,512	(6,944,245)
Capital Equipment	4,835	0	4,835	166,597	230,803	(64,206)
Capital Animal Costs	2,068	8,577	(6,509)	20,233	28,019	(7,786)
Total CapEx	102,762	189,335	(86,573)	1,640,323	8,660,126	(7,019,803)
Net Surplus/(Subsidy)	(1,291,997)	(1,279,286)	12,711	(8,055,772)	(15,756,203)	(7,700,431)
Restricted Revenue-Other	682,492	119,655	(562,837)	4,763,660	4,344,286	(419,374)
Restricted Revenue-Zipline	33,093	46,403	13,310	528,312	528,110	(202)
Restricted Expenses	923,877	841,076	82,801	5,647,670	7,070,761	(1,423,091)
Restricted Surplus/(Subsidy)	(208,292)	(675,018)	(466,726)	(355,698)	(2,198,365)	(1,842,667)

Cleveland Metroparks Golf

	Actual December '22	Actual December '23	Fav (Unfav)	Actual YTD December '22	Actual YTD December '23	Fav (Unfav)
Revenue:						
Greens Fees	32,547	85,889	53,342	5,346,294	6,179,894	833,600
Equipment Rentals	8,186	32,160	23,974	2,040,478	2,356,088	315,610
Food Service	24,958	15,697	(9,261)	1,190,312	1,415,062	224,750
Merchandise Sales	14,351	18,164	3,813	510,056	572,530	62,474
Pro Services	700	830	130	151,525	171,523	19,998
Driving Range	3,004	11,423	8,419	500,765	765,784	265,019
Other	<u>56,314</u>	<u>70,337</u>	<u>14,023</u>	<u>544,947</u>	<u>906,591</u>	<u>361,644</u>
Total Revenue	140,060	234,500	94,440	10,284,377	12,367,472	2,083,095
OpEx:						
Salaries and Benefits	366,583	425,846	(59,263)	5,188,314	5,900,940	(712,626)
Contractual Services	3,879	8,593	(4,714)	67,210	83,064	(15,854)
Operations	<u>252,026</u>	<u>366,945</u>	<u>(114,919)</u>	<u>2,747,191</u>	<u>3,290,979</u>	<u>(543,788)</u>
Total OpEx	622,488	801,384	(178,896)	8,002,715	9,274,983	(1,272,268)
Op Surplus/(Subsidy)	(482,428)	(566,884)	(84,456)	2,281,662	3,092,489	810,827
CapEx:						
Capital Labor	29,660	13,579	16,081	117,245	176,506	(59,261)
Construction Expenses	159,445	312,507	(153,062)	651,283	4,297,311	(3,646,028)
Capital Equipment	<u>49,240</u>	<u>0</u>	<u>49,240</u>	<u>502,531</u>	<u>579,212</u>	<u>(76,681)</u>
Total CapEx	238,345	326,086	(87,741)	1,271,059	5,053,029	(3,781,970)
Net Surplus/(Subsidy)	(720,773)	(892,970)	(172,197)	1,010,603	(1,960,540)	(2,971,143)

Cleveland Metroparks Enterprise

	Actual December '22	Actual December '23	Fav (Unfav)	Actual YTD December '22	Actual YTD December '23	Fav (Unfav)
Revenue:						
Concessions	181,721	210,939	29,218	2,710,953	3,574,512	863,559
Dock Rentals	51,915	66,040	14,125	766,603	770,470	3,867
Other*	<u>272,112</u>	<u>288,780</u>	<u>16,668</u>	<u>2,329,638</u>	<u>2,491,390</u>	<u>161,752</u>
Total Revenue	505,748	565,759	60,011	5,807,194	6,836,372	1,029,178
OpEx:						
Salaries and Benefits	237,080	282,474	(45,394)	3,321,763	3,901,433	(579,670)
Contractual Services	2,068	3,012	(944)	114,534	98,684	15,850
Operations	<u>92,252</u>	<u>107,508</u>	<u>(15,256)</u>	<u>2,113,936</u>	<u>2,405,562</u>	<u>(291,626)</u>
Total OpEx	331,400	392,994	(61,594)	5,550,233	6,405,679	(855,446)
Op Surplus/(Subsidy)	174,348	172,765	(1,583)	256,961	430,693	173,732
CapEx:						
Capital Labor	6,424	0	6,424	15,982	17,019	(1,037)
Construction Expenses	4,221	195	4,026	61,257	13,341	47,916
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,183</u>	<u>12,241</u>	<u>7,942</u>
Total CapEx	10,645	195	10,450	97,422	42,601	54,821
Net Surplus/(Subsidy)	163,703	172,570	8,867	159,539	388,092	228,553

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December
	'22	'23	'22	'23	'22	'23	'22	'23
Operating Revenue	1,703,751	2,515,228	433,439	465,864	982,516	928,172	442,599	552,840
Operating Expenses	<u>1,812,497</u>	<u>2,246,388</u>	<u>329,591</u>	<u>365,270</u>	<u>476,692</u>	<u>449,076</u>	<u>395,881</u>	<u>517,997</u>
Operating Surplus/(Subsidy)	(108,746)	268,840	103,848	100,594	505,824	479,096	46,718	34,843
Capital Labor	15,982	0	0	0	0	0	0	0
Construction Expenses	23,077	6,927	0	0	14,050	1,771	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,697</u>	<u>0</u>
Total Capital Expenditures	39,059	6,927	0	0	14,050	1,771	7,697	0
Net Surplus/(Subsidy)	(147,805)	261,913	103,848	100,594	491,774	477,325	39,021	34,843
	Wildwood		Euclid Beach		EmerNeck Marina		EmerNeck Restaurant	
	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December	YTD December
	'22	'23	'22	'23	'22	'23	'22	'23
Operating Revenue	36,258	25,826	5,224	2,670	445,525	425,892	294,857	342,808
Operating Expenses	<u>59,184</u>	<u>40,941</u>	<u>6,562</u>	<u>7,164</u>	<u>314,012</u>	<u>304,431</u>	<u>269,861</u>	<u>346,968</u>
Operating Surplus/(Subsidy)	(22,926)	(15,115)	(1,338)	(4,494)	131,513	121,461	24,996	(4,160)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(22,926)	(15,115)	(1,338)	(4,494)	131,513	121,461	24,996	(4,160)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23
Operating Revenue	36,232	30,180	29,406	34,761	9,850	19,549	318,726	381,871	0	1,916
Operating Expenses	33,047	31,085	32,990	44,176	11,797	21,690	232,210	289,929	0	2,369
Operating Surplus/(Subsidy)	3,185	(905)	(3,584)	(9,415)	(1,947)	(2,141)	86,516	91,942	0	(453)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	3,185	(905)	(3,584)	(9,415)	(1,947)	(2,141)	86,516	91,942	0	(453)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23	YTD December '22	YTD December '23
Operating Revenue	405,887	488,796	150,359	139,513	512,563	480,486	0	0	5,807,192	6,836,372
Operating Expenses	267,660	348,046	147,067	150,405	25,966	21,818	1,135,213	1,217,926	5,550,230	6,405,679
Operating Surplus/(Subsidy)	138,227	140,750	3,292	(10,892)	486,597	458,668	(1,135,213)	(1,217,926)	256,962	430,693
Capital Labor	0	0	0	0	0	0	0	17,019	15,982	17,019
Construction Expenses	0	0	0	0	0	0	24,131	4,643	61,258	13,341
Capital Equipment	0	0	0	0	0	0	12,486	12,241	20,183	12,241
Total Capital Expenditures	0	0	0	0	0	0	36,617	33,903	97,423	42,601
Net Surplus/(Subsidy)	138,227	140,750	3,292	(10,892)	486,597	458,668	(1,171,830)	(1,251,829)	159,539	388,092

Cleveland Metroparks Nature Shops

	Actual December '22	Actual December '23	Fav (Unfav)	Actual YTD December '22	Actual YTD December '23	Fav (Unfav)
Retail Revenue	90,589	112,558	21,969	582,840	760,130	177,290
Op Ex:						
Salaries and Benefits	24,308	27,907	(3,599)	362,828	401,325	(38,497)
Contractual Services	781	2,081	(1,300)	8,435	28,239	(19,804)
Operations	<u>18,699</u>	<u>28,922</u>	<u>(10,223)</u>	<u>262,221</u>	<u>320,031</u>	<u>(57,810)</u>
Total Op Ex	43,788	58,910	(15,122)	633,484	749,595	(116,111)
Op Surplus/(Subsidy)	46,801	53,648	6,847	(50,644)	10,535	61,179
Cap Ex:						
Capital Labor	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,365</u>	<u>21,554</u>	<u>(17,189)</u>
Total Cap Ex	0	0	0	4,365	21,554	(17,189)
Net Surplus/(Subsidy)	46,801	53,648	6,847	(55,009)	(11,019)	43,990