



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Eight Months Ended
August 31, 2023



Cleveland Metroparks

	Actual August '22	Actual August '23	Fav (Unfav)	Actual YTD August '22	Actual YTD August '23	Fav (Unfav)
Revenue:						
Property Tax	25,914,752	33,541,555	7,626,803	75,210,879	95,958,511	20,747,632
Local Gov/Grants/Gifts	562,622	7,796,473	7,233,851	5,926,095	17,959,901	12,033,806
Charges for Services	4,662,525	6,435,427	1,772,902	26,214,839	29,332,937	3,118,098
Self-Funded	14,833	753,328	738,495	4,490,142	5,345,101	854,959
Interest, Fines, Other	146,365	164,753	18,388	1,378,196	2,678,618	1,300,422
Total Revenue	31,301,097	48,691,536	17,390,439	113,220,151	151,275,068	38,054,917
Op Ex:						
Salaries and Benefits	5,617,486	6,807,935	(1,190,449)	45,700,831	50,732,871	(5,032,040)
Contractual Services	397,298	762,601	(365,303)	3,564,460	4,620,437	(1,055,977)
Operations	2,401,104	2,659,877	(258,773)	14,448,278	16,389,064	(1,940,786)
Self-Funded Exp	638,780	1,635,890	(997,110)	4,466,418	7,274,921	(2,808,503)
Total Op Ex	9,054,668	11,866,303	(2,811,635)	68,179,987	79,017,293	(10,837,306)
Op Surplus/(Subsidy)	22,246,429	36,825,233	14,578,804	45,040,164	72,257,775	27,217,611
Cap Ex:						
Capital Labor	47,080	83,040	(35,960)	481,600	499,084	(17,484)
Construction Expenses	2,225,901	4,907,907	(2,682,006)	10,588,761	20,478,304	(9,889,543)
Capital Equipment	283,985	298,793	(14,808)	2,544,071	5,343,651	(2,799,580)
Land Acquisition	1,753	79,915	(78,162)	1,156,586	807,571	349,015
Capital Animal Costs	76	581	(505)	6,637	14,638	(8,001)
Total Cap Ex	2,558,795	5,370,236	(2,811,441)	14,777,655	27,143,248	(12,365,593)
Net Surplus/(Subsidy)	19,687,634	31,454,997	11,767,363	30,262,509	45,114,527	14,852,018

Cleveland Metroparks Zoo

	Actual August '22	Actual August '23	Fav (Unfav)	Actual YTD August '22	Actual YTD August '23	Fav (Unfav)
Revenue:						
General/SE Admissions	1,021,764	1,114,008	92,244	5,395,774	5,509,793	114,019
Guest Experience	175,153	181,267	6,114	1,015,890	892,027	(123,863)
Zoo Society	0	1,133,220	1,133,220	2,239,925	2,310,211	70,286
Souvenirs/Refreshments	488,931	548,632	59,701	1,538,621	1,745,584	206,963
Education	3,360	1,512	(1,848)	318,435	303,419	(15,016)
Rentals & Events	24,380	22,281	(2,099)	503,075	612,524	109,449
Consignment	3,618	6,182	2,564	17,862	23,946	6,084
Other	<u>(9,443)</u>	<u>1,342</u>	<u>10,785</u>	<u>3,150</u>	<u>6,731</u>	<u>3,581</u>
Total Revenue	1,707,763	3,008,444	1,300,681	11,032,732	11,404,235	371,503
Op Ex:						
Salaries and Benefits	1,242,801	1,451,711	(208,910)	10,231,706	11,030,414	(798,708)
Contractual Services	8,069	49,341	(41,272)	107,280	177,327	(70,047)
Operations	<u>425,062</u>	<u>416,900</u>	<u>8,162</u>	<u>3,259,294</u>	<u>3,368,998</u>	<u>(109,704)</u>
Total Op Ex	1,675,932	1,917,952	(242,020)	13,598,280	14,576,739	(978,459)
Op Surplus/(Subsidy)	31,831	1,090,492	1,058,661	(2,565,548)	(3,172,504)	(606,956)
Cap Ex:						
Capital Labor	(5,421)	4,600	(10,021)	2,721	20,101	(17,380)
Construction Expenses	66,921	1,952,868	(1,885,947)	994,027	6,453,886	(5,459,859)
Capital Equipment	59,947	86,056	(26,109)	117,539	183,414	(65,875)
Capital Animal Costs	<u>76</u>	<u>581</u>	<u>(505)</u>	<u>6,637</u>	<u>14,638</u>	<u>(8,001)</u>
Total Cap Ex	121,523	2,044,105	(1,922,582)	1,120,924	6,672,039	(5,551,115)
Net Surplus/(Subsidy)	(89,692)	(953,613)	(863,921)	(3,686,472)	(9,844,543)	(6,158,071)
Restricted Revenue-Other	106,937	83,024	(23,913)	1,102,069	3,878,841	2,776,772
Restricted Revenue-Zipline	103,307	92,390	(10,917)	394,569	385,592	(8,977)
Restricted Expenses	<u>880,472</u>	<u>511,200</u>	<u>369,272</u>	<u>2,485,281</u>	<u>4,686,541</u>	<u>(2,201,260)</u>
Restricted Surplus/(Subsidy)	(670,228)	(335,786)	334,442	(988,643)	(422,108)	566,535

Cleveland Metroparks Golf

	Actual August '22	Actual August '23	Fav (Unfav)	Actual YTD August '22	Actual YTD August '23	Fav (Unfav)
Revenue:						
Greens Fees	945,600	999,045	53,445	4,048,504	4,742,184	693,680
Equipment Rentals	353,347	372,357	19,010	1,523,384	1,767,250	243,866
Food Service	171,580	234,846	63,266	897,756	1,109,854	212,098
Merchandise Sales	79,452	79,022	(430)	362,927	420,293	57,366
Pro Services	4,372	3,028	(1,344)	148,413	165,948	17,535
Driving Range	77,730	121,820	44,090	403,146	607,647	204,501
Other	<u>67,133</u>	<u>128,274</u>	<u>61,141</u>	<u>447,890</u>	<u>721,608</u>	<u>273,718</u>
Total Revenue	1,699,214	1,938,392	239,178	7,832,020	9,534,784	1,702,764
Op Ex:						
Salaries and Benefits	526,471	608,960	(82,489)	3,346,190	3,784,707	(438,517)
Contractual Services	7,212	5,637	1,575	37,604	45,912	(8,308)
Operations	<u>301,806</u>	<u>331,484</u>	<u>(29,678)</u>	<u>1,884,488</u>	<u>2,160,239</u>	<u>(275,751)</u>
Total Op Ex	835,489	946,081	(110,592)	5,268,282	5,990,858	(722,576)
Op Surplus/(Subsidy)	863,725	992,311	128,586	2,563,738	3,543,926	980,188
Cap Ex:						
Capital Labor	6,023	0	6,023	84,211	157,671	(73,460)
Construction Expenses	4,206	656,572	(652,366)	316,197	1,867,025	(1,550,828)
Capital Equipment	<u>27,123</u>	<u>5,894</u>	<u>21,229</u>	<u>436,089</u>	<u>451,358</u>	<u>(15,269)</u>
Total Cap Ex	37,352	662,466	(625,114)	836,497	2,476,054	(1,639,557)
Net Surplus/(Subsidy)	826,373	329,845	(496,528)	1,727,241	1,067,872	(659,369)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	1,223,369	1,455,638	399,493	489,913	286,712	358,908	1,155,036	1,279,374	1,554,741	1,987,923
Operating Expenses	860,656	1,001,654	205,647	229,028	166,570	246,302	758,280	770,931	1,103,072	1,191,607
Operating Surplus/(Subsidy)	362,713	453,984	193,846	260,885	120,142	112,606	396,756	508,443	451,669	796,316
Capital Labor Construction Expenses	0	0	38,710	0	0	0	16,758	2,912	8,098	50,104
Capital Equipment	77,606	0	36,409	0	0	0	137,857	1,549,522	9,432	62,035
Total Capital Expenditures	0	8,138	8,890	0	0	0	38,541	49,151	0	49,151
Net Surplus/(Subsidy)	77,606	8,138	84,009	0	0	0	193,156	1,601,585	17,530	161,290
Net Surplus/(Subsidy)	285,107	445,846	109,837	260,885	120,142	112,606	203,600	(1,093,142)	434,139	635,026

	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	1,047,891	1,292,592	561,011	660,169	1,597,135	2,010,268	6,632	0	7,832,020	9,534,782
Operating Expenses	645,394	734,823	333,374	404,797	851,174	937,917	344,115	473,796	5,268,283	5,990,855
Operating Surplus/(Subsidy)	402,497	557,769	227,637	255,372	745,961	1,072,351	(337,483)	(473,796)	2,563,737	3,543,927
Capital Labor Construction Expenses	0	24,376	7,669	28,028	12,976	52,251	0	0	84,211	157,671
Capital Equipment	7,085	41,840	0	14,331	47,807	151,870	0	47,427	316,196	1,867,025
Total Capital Expenditures	20,540	720	49,001	0	184,843	0	134,275	344,202	436,089	451,359
Net Surplus/(Subsidy)	27,625	66,936	56,670	42,359	245,626	204,121	134,275	391,629	836,496	2,476,055
Net Surplus/(Subsidy)	374,872	490,833	170,967	213,013	500,335	868,230	(471,758)	(865,425)	1,727,241	1,067,872

Cleveland Metroparks Enterprise

	Actual August '22	Actual August '23	Fav (Unfav)	Actual YTD August '22	Actual YTD August '23	Fav (Unfav)
Revenue:						
Concessions	426,998	634,099	207,101	2,148,615	2,843,025	694,410
Dock Rentals	3,316	15,403	12,087	549,226	601,930	52,704
Other (incl. Chalet, parking, etc.)	266,936	300,791	33,855	1,614,045	1,727,386	113,341
Total Revenue	697,250	950,293	253,043	4,311,886	5,172,341	860,455
Op Ex:						
Salaries and Benefits	378,936	527,312	(148,376)	2,318,794	2,719,199	(400,405)
Contractual Services	10,607	25,487	(14,880)	91,259	76,241	15,018
Operations	308,310	406,741	(98,431)	1,609,310	1,808,662	(199,352)
Total Op Ex	697,853	959,540	(261,687)	4,019,363	4,604,102	(584,739)
Op Surplus/(Subsidy)	(603)	(9,247)	(8,644)	292,523	568,239	275,716
Cap Ex:						
Capital Labor	0	134	(134)	142	16,884	(16,742)
Construction Expenses	0	0	0	40,253	1,925	38,328
Capital Equipment	9,131	0	9,131	20,183	12,241	7,942
Total Cap Ex	9,131	134	8,997	60,578	31,050	29,528
Net Surplus/(Subsidy)	(9,734)	(9,381)	353	231,945	537,189	305,244

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	1,104,059	1,748,061	407,507	439,903	717,771	718,936	409,385	534,173
Operating Expenses	<u>1,228,213</u>	<u>1,500,001</u>	<u>287,262</u>	<u>306,258</u>	<u>332,482</u>	<u>332,392</u>	<u>335,720</u>	<u>448,581</u>
Operating Surplus/(Subsidy)	(124,154)	248,060	120,245	133,645	385,289	386,544	73,665	85,592
Capital Labor	142	0	0	0	0	0	0	0
Construction Expenses	2,072	154	0	0	14,050	1,771	0	0
Capital Equipment	0	0	0	0	0	0	<u>7,697</u>	<u>0</u>
Total Capital Expenditures	2,214	154	0	0	14,050	1,771	7,697	0
Net Surplus/(Subsidy)	(126,368)	247,906	120,245	133,645	371,239	384,773	65,968	85,592

	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	36,258	29,206	5,224	2,358	324,559	295,046	231,829	250,339
Operating Expenses	<u>53,535</u>	<u>35,061</u>	<u>6,002</u>	<u>6,456</u>	<u>227,609</u>	<u>221,331</u>	<u>189,501</u>	<u>259,447</u>
Operating Surplus/(Subsidy)	(17,277)	(5,855)	(778)	(4,098)	96,950	73,715	42,328	(9,108)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	(17,277)	(5,855)	(778)	(4,098)	96,950	73,715	42,328	(9,108)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	36,222	28,519	29,406	32,904	9,850	19,549	308,718	361,410	0	1,063
Operating Expenses	<u>32,837</u>	<u>29,757</u>	<u>32,900</u>	<u>41,728</u>	<u>12,029</u>	<u>21,539</u>	<u>212,739</u>	<u>260,437</u>	<u>0</u>	<u>1,415</u>
Operating Surplus/(Subsidy)	3,385	(1,238)	(3,494)	(8,824)	(2,179)	(1,990)	95,979	100,973	0	(352)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	3,385	(1,238)	(3,494)	(8,824)	(2,179)	(1,990)	95,979	100,973	0	(352)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23	YTD August '22	YTD August '23
Operating Revenue	203,577	238,567	149,957	138,298	337,565	334,008	0	0	4,311,887	5,172,340
Operating Expenses	<u>160,265</u>	<u>209,963</u>	<u>144,026</u>	<u>147,095</u>	<u>20,682</u>	<u>10,229</u>	<u>743,562</u>	<u>772,411</u>	<u>4,019,364</u>	<u>4,604,101</u>
Operating Surplus/(Subsidy)	43,312	28,604	5,931	(8,797)	316,883	323,779	(743,562)	(772,411)	292,523	568,239
Capital Labor	0	0	0	0	0	0	0	16,884	142	16,884
Construction Expenses	0	0	0	0	0	0	24,131	0	40,253	1,925
Capital Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,486</u>	<u>12,241</u>	<u>20,183</u>	<u>12,241</u>
Total Capital Expenditures	0	0	0	0	0	0	36,617	29,125	60,578	31,050
Net Surplus/(Subsidy)	43,312	28,604	5,931	(8,797)	316,883	323,779	(780,179)	(801,536)	231,945	537,189