



Cleveland Metroparks

FIND YOUR PATH

Financial Performance
for the Six Months Ended
June 30, 2023



Cleveland Metroparks

	Actual June '22	Actual June '23	Fav (Unfav)	Actual YTD June '22	Actual YTD June '23	Fav (Unfav)
Revenue:						
Property Tax	13,593	0	(13,593)	42,570,728	52,828,956	10,258,228
Local Gov/Grants/Gifts	1,068,309	403,456	(664,853)	3,873,417	9,246,249	5,372,832
Charges for Services	4,602,647	4,791,078	188,431	14,248,680	16,338,448	2,089,768
Self-Funded	754,978	756,748	1,770	4,461,111	3,840,198	(620,913)
Interest, Fines, Other	<u>124,249</u>	<u>164,814</u>	<u>40,565</u>	<u>1,084,256</u>	<u>1,883,346</u>	<u>799,090</u>
Total Revenue	6,563,776	6,116,096	(447,680)	66,238,192	84,137,197	17,899,005
Op Ex:						
Salaries and Benefits	6,254,782	6,846,795	(592,013)	34,278,844	36,921,341	(2,642,497)
Contractual Services	398,301	334,371	63,930	2,659,288	3,426,420	(767,132)
Operations	1,841,549	2,482,509	(640,960)	9,609,177	11,827,314	(2,218,137)
Self-Funded Exp	<u>659,424</u>	<u>710,194</u>	<u>(50,770)</u>	<u>3,337,404</u>	<u>4,639,342</u>	<u>(1,301,938)</u>
Total Op Ex	9,154,056	10,373,869	(1,219,813)	49,884,713	56,814,417	(6,929,704)
Op Surplus/(Subsidy)	(2,590,280)	(4,257,773)	(1,667,493)	16,353,479	27,322,780	10,969,301
Cap Ex:						
Capital Labor	41,600	48,531	(6,931)	370,441	370,601	(160)
Construction Expenses	1,166,508	2,396,151	(1,229,643)	6,871,053	14,076,223	(7,205,170)
Capital Equipment	777,949	1,507,611	(729,662)	1,825,461	4,884,186	(3,058,725)
Land Acquisition	88,889	25,213	63,676	981,257	277,010	704,247
Capital Animal Costs	<u>1,767</u>	<u>5,200</u>	<u>(3,433)</u>	<u>3,504</u>	<u>10,483</u>	<u>(6,979)</u>
Total Cap Ex	2,076,713	3,982,706	(1,905,993)	10,051,716	19,618,503	(9,566,787)
Net Surplus/(Subsidy)	(4,666,993)	(8,240,479)	(3,573,486)	6,301,763	7,704,277	1,402,514

Cleveland Metroparks Zoo

	Actual June '22	Actual June '23	Fav (Unfav)	Actual YTD June '22	Actual YTD June '23	Fav (Unfav)
Revenue:						
General/SE Admissions	900,232	945,509	45,277	2,273,771	2,522,691	248,920
Guest Experience	211,873	188,171	(23,702)	550,886	526,060	(24,826)
Zoo Society	0	0	0	1,134,759	1,176,992	42,233
Souvenirs/Refreshments	269,082	21,086	(247,996)	706,610	498,401	(208,209)
Education	23,302	24,524	1,222	310,690	298,349	(12,341)
Rentals & Events	78,521	117,902	39,381	393,289	522,566	129,277
Consignment	3,446	5,416	1,970	8,413	10,754	2,341
Other	<u>(1,698)</u>	<u>(2,700)</u>	<u>(1,002)</u>	<u>15,591</u>	<u>9,027</u>	<u>(6,564)</u>
Total Revenue	1,484,758	1,299,908	(184,850)	5,394,009	5,564,840	170,831
Op Ex:						
Salaries and Benefits	1,323,972	1,453,120	(129,148)	7,740,918	8,121,315	(380,397)
Contractual Services	10,691	13,882	(3,191)	83,233	114,227	(30,994)
Operations	<u>384,889</u>	<u>392,464</u>	<u>(7,575)</u>	<u>2,338,515</u>	<u>2,567,738</u>	<u>(229,223)</u>
Total Op Ex	1,719,552	1,859,466	(139,914)	10,162,666	10,803,280	(640,614)
Op Surplus/(Subsidy)	(234,794)	(559,558)	(324,764)	(4,768,657)	(5,238,440)	(469,783)
Cap Ex:						
Capital Labor	0	0	0	0	10,203	(10,203)
Construction Expenses	111,330	976,198	(864,868)	859,250	3,736,022	(2,876,772)
Capital Equipment	6,776	0	6,776	55,560	74,996	(19,436)
Capital Animal Costs	<u>1,767</u>	<u>5,200</u>	<u>(3,433)</u>	<u>3,504</u>	<u>10,483</u>	<u>(6,979)</u>
Total Cap Ex	119,873	981,398	(861,525)	918,314	3,831,704	(2,913,390)
Net Surplus/(Subsidy)	(354,667)	(1,540,956)	(1,186,289)	(5,686,971)	(9,070,144)	(3,383,173)
Restricted Revenue-Other	73,698	36,594	(37,104)	401,971	3,757,182	3,355,211
Restricted Revenue-Zipline	84,279	81,805	(2,474)	171,316	184,618	13,302
Restricted Expenses	<u>115,758</u>	<u>283,422</u>	<u>(167,664)</u>	<u>1,168,326</u>	<u>4,095,311</u>	<u>(2,926,985)</u>
Restricted Surplus/(Subsidy)	42,219	(165,023)	(207,242)	(595,039)	(153,511)	441,528

Cleveland Metroparks Golf

	Actual June '22	Actual June '23	Fav (Unfav)	Actual YTD June '22	Actual YTD June '23	Fav (Unfav)
Revenue:						
Greens Fees	936,908	1,051,394	114,486	2,034,875	2,625,658	590,783
Equipment Rentals	364,312	393,198	28,886	767,226	983,334	216,108
Food Service	185,396	233,616	48,220	513,495	627,951	114,456
Merchandise Sales	85,001	89,188	4,187	191,448	245,341	53,893
Pro Services	13,955	10,194	(3,761)	126,714	153,923	27,209
Driving Range	85,972	117,339	31,367	239,609	356,616	117,007
Other	<u>102,692</u>	<u>139,618</u>	<u>36,926</u>	<u>346,958</u>	<u>500,948</u>	<u>153,990</u>
Total Revenue	1,774,236	2,034,547	260,311	4,220,325	5,493,771	1,273,446
Op Ex:						
Salaries and Benefits	553,841	613,836	(59,995)	2,289,493	2,570,015	(280,522)
Contractual Services	3,512	4,240	(728)	23,140	26,030	(2,890)
Operations	<u>292,335</u>	<u>464,736</u>	<u>(172,401)</u>	<u>1,095,894</u>	<u>1,506,573</u>	<u>(410,679)</u>
Total Op Ex	849,688	1,082,812	(233,124)	3,408,527	4,102,618	(694,091)
Op Surplus/(Subsidy)	924,548	951,735	27,187	811,798	1,391,153	579,355
Cap Ex:						
Capital Labor	2,531	11,721	(9,190)	70,822	153,366	(82,544)
Construction Expenses	10,257	161,001	(150,744)	293,987	1,201,413	(907,426)
Capital Equipment	<u>38,541</u>	<u>9,060</u>	<u>29,481</u>	<u>245,471</u>	<u>445,464</u>	<u>(199,993)</u>
Total Cap Ex	51,329	181,782	(130,453)	610,280	1,800,243	(1,189,963)
Net Surplus/(Subsidy)	873,219	769,953	(103,266)	201,518	(409,090)	(610,608)

Cleveland Metroparks Golf

	Big Met (18)		Little Met (9)		Mastick Woods (9)		Manakiki (18)		Sleepy Hollow (18)	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	694,613	877,262	197,202	265,796	134,594	188,442	649,634	768,565	828,007	1,135,276
Operating Expenses	568,459	685,812	130,275	154,235	88,688	164,270	523,842	542,293	684,171	817,470
Operating Surplus/(Subsidy)	126,154	191,450	66,927	111,561	45,906	24,172	125,792	226,272	143,836	317,806
Capital Labor Construction Expenses	0	0	38,710	0	0	0	16,758	2,912	2,075	45,799
Capital Equipment	77,606	0	35,484	0	0	0	121,657	912,872	4,348	57,900
Total Capital Expenditures	0	8,138	8,890	0	0	0	38,541	49,151	0	49,151
Net Surplus/(Subsidy)	77,606	8,138	83,084	0	0	0	176,956	964,935	6,423	152,850
Net Surplus/(Subsidy)	48,548	183,312	(16,157)	111,561	45,906	24,172	(51,164)	(738,663)	137,413	164,956
	Shawnee Hills (27)		Washington Park (9)		Seneca (27)		Golf Admin		Total	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	548,863	707,340	354,681	421,018	807,005	1,130,072	5,729	0	4,220,328	5,493,768
Operating Expenses	408,929	486,914	207,086	269,827	540,615	630,058	256,464	351,736	3,408,530	4,102,615
Operating Surplus/(Subsidy)	139,934	220,426	147,595	151,191	266,390	500,014	(250,735)	(351,736)	811,798	1,391,153
Capital Labor Construction Expenses	0	24,376	7,669	28,028	5,610	52,251	0	0	70,822	153,366
Capital Equipment	7,085	33,737	0	14,331	47,807	145,997	0	36,575	293,987	1,201,412
Total Capital Expenditures	20,540	720	49,001	0	24,500	0	104,000	338,308	245,471	445,465
Net Surplus/(Subsidy)	27,625	58,833	56,670	42,359	77,917	198,248	104,000	374,883	610,280	1,800,243
Net Surplus/(Subsidy)	112,309	161,593	90,925	108,832	188,473	301,766	(354,735)	(726,619)	201,518	(409,090)

Cleveland Metroparks Enterprise

	Actual June '22	Actual June '23	Fav (Unfav)	Actual YTD June '22	Actual YTD June '23	Fav (Unfav)
Revenue:						
Concessions	536,999	656,708	119,709	1,092,422	1,419,271	326,849
Dock Rentals	10,717	4,414	(6,303)	538,547	582,235	43,688
Other (incl. Chalet, parking and aquatics)	<u>329,039</u>	<u>318,430</u>	<u>(10,609)</u>	<u>980,759</u>	<u>1,065,643</u>	<u>84,884</u>
Total Revenue	876,755	979,552	102,797	2,611,728	3,067,149	455,421
Op Ex:						
Salaries and Benefits	390,474	483,737	(93,263)	1,529,374	1,694,778	(165,404)
Contractual Services	7,664	7,686	(22)	51,446	40,330	11,116
Operations	<u>301,320</u>	<u>452,175</u>	<u>(150,855)</u>	<u>842,504</u>	<u>1,002,357</u>	<u>(159,853)</u>
Total Op Ex	699,458	943,598	(244,140)	2,423,324	2,737,465	(314,141)
Op Surplus/(Subsidy)	177,297	35,954	(141,343)	188,404	329,684	141,280
Cap Ex:						
Capital Labor	0	7,403	(7,403)	142	7,403	(7,261)
Construction Expenses	796	0	796	40,253	1,925	38,328
Capital Equipment	<u>0</u>	<u>4,969</u>	<u>(4,969)</u>	<u>10,845</u>	<u>4,969</u>	<u>5,876</u>
Total Cap Ex	796	12,372	(11,576)	51,240	14,297	36,943
Net Surplus/(Subsidy)	176,501	23,582	(152,919)	137,164	315,387	178,223

Cleveland Metroparks Enterprise

	Merwin's Wharf		EW Beach House		E55th Marina		E55th Restaurant	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	652,786	1,010,442	179,237	184,344	567,405	573,491	173,064	233,311
Operating Expenses	875,654	1,009,137	125,072	140,221	156,296	156,068	145,845	176,003
Operating Surplus/(Subsidy)	(222,868)	1,305	54,165	44,123	411,109	417,423	27,219	57,308
Capital Labor	142	0	0	0	0	0	0	0
Construction Expenses	2,072	154	0	0	14,050	1,771	0	0
Capital Equipment	0	0	0	0	0	0	7,697	0
Total Capital Expenditures	2,214	154	0	0	14,050	1,771	7,697	0
Net Surplus/(Subsidy)	(225,082)	1,151	54,165	44,123	397,059	415,652	19,522	57,308
	Wildwood		Euclid Beach		Emer Neck Marina		Emer Neck Restaurant	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	25,074	21,301	4,810	1,146	208,104	204,304	137,659	155,212
Operating Expenses	16,594	14,754	3,879	3,379	86,673	91,286	110,450	172,580
Operating Surplus/(Subsidy)	8,480	6,547	931	(2,233)	121,431	113,018	27,209	(17,368)
Capital Labor	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	8,480	6,547	931	(2,233)	121,431	113,018	27,209	(17,368)

Cleveland Metroparks Enterprise

	Edgewater Pier		Wallace Lake		Hinckley Lake		Huntington		Boat Dock	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	17,129	10,551	13,504	13,352	3,237	8,301	123,961	121,003	0	190
Operating Expenses	15,202	12,614	14,856	15,947	5,346	11,005	76,183	103,248	0	344
Operating Surplus/(Subsidy)	1,927	(2,063)	(1,352)	(2,595)	(2,109)	(2,704)	47,778	17,755	0	(154)
Capital Labor	0	0	0	0	0	0	0	0	0	0
Construction Expenses	0	0	0	0	0	0	0	0	0	0
Capital Equipment	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditures	0	0	0	0	0	0	0	0	0	0
Net Surplus/(Subsidy)	1,927	(2,063)	(1,352)	(2,595)	(2,109)	(2,704)	47,778	17,755	0	(154)

	Chalet		Ledge Lake		Parking		Enterprise Admin		Total	
	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23	YTD June '22	YTD June '23
Operating Revenue	190,981	222,617	100,986	90,399	213,789	217,184	0	0	2,611,726	3,067,148
Operating Expenses	145,194	191,163	44,019	46,769	13,449	1,530	588,610	591,416	2,423,322	2,737,464
Operating Surplus/(Subsidy)	45,787	31,454	56,967	43,630	200,340	215,654	(588,610)	(591,416)	188,404	329,684
Capital Labor	0	0	0	0	0	0	0	7,403	142	7,403
Construction Expenses	0	0	0	0	0	0	24,131	0	40,253	1,925
Capital Equipment	0	0	0	0	0	0	3,148	4,969	10,845	4,969
Total Capital Expenditures	0	0	0	0	0	0	27,279	12,372	51,240	14,297
Net Surplus/(Subsidy)	45,787	31,454	56,967	43,630	200,340	215,654	(615,889)	(603,788)	137,164	315,387